CIRCULAR No. IOPEPC/089/2023-24 Date: 11<sup>th</sup> December 2023

Dear Members,

The Ministry of Commerce have informed that the 10<sup>th</sup> round of India-Korea CEPA upgrade negotiations is going to be held shortly. Based on consultations with the EPCs, they have prepared a Request List of 73 HS lines in which India is seeking tariff concession from Korea. In addition, this Division has carried out an analysis to further explore the possibility of additions to India's Request List. Accordingly, tariff lines have been shortlisted where India's global export is more that USD 2 million and Korea's global import is more than USD 5 million.

Attached are two lists of HS lines pertaining to IOPEPC, one containing line where zero duty concession has been granted to India under IKCEPA [Click here] and Other with non-zero HS lines (where duty concession has not been granted) [Click here]. Members exporting to Korea are requested to analyse both the lists and furnish the following information to us:

- i. For zero duty lines Evaluate the reasons of low exports to Korea despite having duty concession. Also, report the issues faced by the Indian exporters (regulatory, RoO related, SPS/TBT related etc.) in these lines.
- ii. For non-zero duty lines Explore the possibility of exporting these lines to Korea and evaluate if they can be added to India's Request List.

A meeting will be held to discuss the above-mentioned points under the chairmanship of Joint Secretary, Department of Commerce, Ministry of Commerce, Government of India. You are requested to prepared with the above-mentioned points and furnish a reply by 15<sup>th</sup> December 2023 on the email id <a href="mailto:ashish@iopepc.org">ashish@iopepc.org</a>.

Regards,

Ramesh Kolath

Dy. Chief Executive Officer

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