Date:2<sup>nd</sup> November 2023

Dear Members,

This is to inform you that, **Ministry of Food Processing Industries** has outlined a comprehensive subsidy framework to support entrepreneurs for meeting the demands of the consumer and enhancing the value of agricultural produce.

The subsidy is determined based on the project cost as under:

- i. Open category projects 35%
- ii. Difficult area projects or SC/ST category projects 50%, capped at a maximum of Rs. 5 crores

The last date to apply under this scheme for general category applicants in 22<sup>nd</sup> of November, 2023. For SC/ST applicants the due date is over in September. For new projects the project should be initiated after the scheme date 9<sup>th</sup> October, 2023 and in case of expansion of existing projects the expansion should have started after the said date.

Entrepreneurs in the food processing industry can benefit significantly from the outlined subsidy scheme. Understanding the intricacies of subsidy calculation, eligible sectors, and processing activities is crucial for successful project approval. This subsidy framework aims to propel the growth of the food processing industry, contributing to both economic development and increased processing capacity.

The detailed information and application (CLICK HERE).

Regards,

Ramesh Kolath

Dy CEO

Indian Oilseeds and Produce Export Promotion Council

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Nariman Point, Mumbai - 400021

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## Indian Oilseeds & Produce Export Promotion Council (IOPEPC)

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