

Dear Members,

The Directorate General of Foreign Trade (DGFT), Department of Commerce, Ministry of Commerce and Industry, Government of India, has issued a Trade notice No. 05/2023-24 dated 25th May 2023 regarding the amendment under the Interest Equalisation Scheme (IES). Effective immediately, the benefit under the IES will be limited to Rs. 10 Crore per Importer-Exporter Code (IEC) in the current financial year.

Under this new amendment, benefit disbursed after 01.04.2023 will be counted in the limit for current financial year.

To view the foresaid notice kindly [Click here](#).

Regards,

Ramesh Kolath

Dy C.E.O

Indian Oilseeds and Produce Export Promotion Council

78/79, Bajaj Bhavan

Nariman Point, Mumbai - 400021

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**Indian Oilseeds & Produce Export
Promotion Council (IOPEPC)**

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