



**INDIAN OILSEEDS AND PRODUCE  
EXPORT PROMOTION COUNCIL**  
(UNDER MINISTRY OF COMMERCE, GOVT. OF INDIA)

*Annual Report*  
**2013 - 14**



**INDIAN OILSEEDS AND PRODUCE EXPORT PROMOTION COUNCIL**  
(Under Ministry of Commerce, Govt. of India)

**37<sup>TH</sup> ANNUAL  
REPORT**  
**2013 - 2014**  
(01-04-2013 TO 31-03-2014)

**Registered Office**

78-79 Bajaj Bhawan, Nariman Point, Mumbai-400021

Phone: (91 22) 22023225 /22029295

Fax : (91 22 ) 22029236

Email : [info@iopepc.org](mailto:info@iopepc.org)

Website : [www.iopepc.org](http://www.iopepc.org)

*58 years of service to the oilseeds and oils sector*

## OFFICE BEARERS FOR THE YEAR 2013-2014

### ***Chairman***

*Shri Kishore Tanna*  
(*Jamnadas Madhavji International Ltd.*)

### ***Vice Chairman***

*Shri Kulin Kotak*  
(*Kotak Exim Pvt.Ltd.*)

### ***Hon. Secretary***

*Shri Khushwant Jain*  
(*G.S. Exports*)

### ***Hon. Treasurer***

*Shri Krishnan Iyer*  
(*Olam Agro (India) Ltd.*)

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### **Auditors**

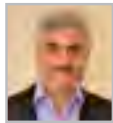












***A. R. Parikh & Co.***  
*Chartered Accountants*  
*Mumbai 400004*

### **Bankers**

***Union Bank of India***  
*Nariman Point*  
*Mumbai 400021*

***HDFC Bank Ltd***  
*CST Branch*  
*Mumbai 400001.*

**BOARD OF DIRECTORS 2013-2014**

<b>1. Shri Kishore Tanna (Jamnadas Madhavji International Ltd.)</b>	<b>:</b>	<b>Chairman</b>	
<b>2. Shri Kulin Kotak (Kotak Exim Pvt. Ltd.)</b>	<b>:</b>	<b>Vice Chairman</b>	
<b>3. Shri Khushwant Jain (G.S. Exports)</b>	<b>:</b>	<b>Hon. Secretary</b>	
<b>4. Shri Krishnan Iyer (Olam Agro (India) Ltd.)</b>	<b>:</b>	<b>Hon. Treasurer</b>	
<b>5. Shri Ajit B Chavan (Director, E.P. Agri / Biotechnology, MoCI)</b>	<b>:</b>	<b>Director</b>	
<b>6. Shri Girish V. Brahmbhatt (Sterling Export Inc.)</b>	<b>:</b>	<b>Director</b>	
<b>7. Shri Kanak Thakker (JKT Enterprises Pvt. Ltd.)</b>	<b>:</b>	<b>Director</b>	
<b>8. Shri K. M. Agarwal (B.C. Exports)</b>	<b>:</b>	<b>Director</b>	
<b>9. Shri Kunal C. Kotecha (VNKC Agrocom Pvt. Ltd.)</b>	<b>:</b>	<b>Director</b>	
<b>10. Shri Mahesh Thakker (Mahesh Agri Exim Pvt. Ltd.)</b>	<b>:</b>	<b>Director</b>	
<b>11. Shri Nilesh Vira (Mulji Devshi &amp; Co.)</b>	<b>:</b>	<b>Director</b>	
<b>12. Shri Pankaj Sampat (Samsons Trading Co. Pvt. Ltd)</b>	<b>:</b>	<b>Director</b>	
<b>13. Shri Rajesh Bheda (Talakshi Lalji &amp; Co.)</b>	<b>:</b>	<b>Director</b>	

<b>14. Shri Sandeep Bhura (Seeds &amp; Grains India Pvt. Ltd.)</b>	<b>:</b>	<b>Director</b>	
<b>15. Shri Sanjiv Sawla (M.Lakhamsi &amp; Co.)</b>	<b>:</b>	<b>Director</b>	
<b>16. Shri SH Chandarana (Dhaval Agri Exports)</b>	<b>:</b>	<b>Director</b>	
<b>1. Shri Hiten Bheda (Jayantkumar &amp; Co.)</b>	<b>:</b>	<b>Special Invitee</b>	
<b>2. Shri Kishor Bheda (H. Bheda &amp; Co.)</b>	<b>:</b>	<b>Special Invitee</b>	
<b>3. Shri Pradeep Kotak (Kotak Agri International Pvt. Ltd)</b>	<b>:</b>	<b>Special Invitee</b>	
<b>4. Shri Sanjay Shah (Premji Ghellabhai &amp; Co.)</b>	<b>:</b>	<b>Special Invitee</b>	
<b>5. Shri N M Vasa (Laxmichand Dayabhai (Export) Co. Pvt. Ltd.)</b>	<b>:</b>	<b>Special Invitee</b>	
<b>6. Shri Tushar Tanna (Goldcrest Exports)</b>	<b>:</b>	<b>Special Invitee</b>	
<b>7. Shri Vikram P. Duvani (Rachana Seeds Industries Pvt. Ltd.)</b>	<b>:</b>	<b>Special Invitee</b>	
<b>8. Shri Vimal Tolia (Charbhuj Industries (P) Ltd.)</b>	<b>:</b>	<b>Special Invitee</b>	
<b>9. Shri Bhavik Visaria (Amar International)</b>	<b>:</b>	<b>Special Invitee</b>	
<b>Shri Suresh Ramrakhiani (Chief Executive Officer)</b>			

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# ANNUAL REPORT 2013-2014

The Board of Directors of Indian Oilseeds & Produce Export Promotion Council (IOPEPC) has pleasure in presenting the 37<sup>th</sup> Annual Report. Please note that some of the activities of the Council falling in the Financial Year ending 31<sup>st</sup> March 2014 have been included in the previous year's annual report. The activities of the Council during the subsequent period in 2013 until July 2014 are enumerated in this report, along with the Audited Statements of Accounts for the financial year 1<sup>st</sup> April 2013 to 31<sup>st</sup> March 2014.

## 1. Global and Indian Economy

As per International Monetary Fund (IMF) the world output during 2013 grew at 3.0% in comparison to 3.2% during 2012. The growth projections for the year 2014 and 2015 are at 3.4% and 3.9% respectively.

India registered a growth rate of 4.7% during 2013-14 in comparison to 5% previous year. The growth declined sharply from 9.3% during 2010-11, 6.2% during 2011-12 to 4.7% in 2013-14 due to various global and domestic factors.

India's exports grew by 3.98% to USD 312.36 billion in FY 2013-14 from USD 300.6 billion during previous year while imports fell by 8.11% at USD 450.94 billion. Trade deficit narrowed to USD 138.59 billion from USD 190.33 billion in 2012-13.

The World Bank in its report – Global Economic Prospects (GEP) has projected a relatively weak growth of 5.5% during 2014-15 due to subdued manufacturing activity and investment growth in India. India's growth is expected to accelerate to 6.3% in FY2016 and 6.6% in FY2017.

## 2. Global oilseed Scenario

Global production of oilseeds is dominated by Soyabean, accounting for a share of about 57%, followed by Rapeseed and Cottonseed. These 3 oilseeds together account for a share of about 80%.

The total production of oilseeds in the world is expected to increase by 6.40 % to a level of 495.45 million tons during 2013-14 as compared to 465.64 million tons during 2012-13. Major increase is estimated in sunflower seed at about 17% followed by linseed at about 11% and rapeseed about 10%. Soybean, Palm kernel, Sesame seed and groundnut shelled production grew at 7%, 5%, 3% and 2% respectively.

While the castor seed production during 2013-14 declined by about 14% in comparison to previous year, there is estimation of about 4% decline in cottonseed and 2% in copra.



## Global Production of Oilseeds

(Million Metric Tons)

Rank	Oilseed	2013-14	2012-13	2011-12	2010-11
1	Soybean	283.85	265.76	240.81	264.99
2	Rapeseed	69.92	63.76	61.45	61.83
3	Cottonseed	43.42	45.11	47.18	43.54
4	Sunflower seed	41.88	35.76	39.85	33.31
5	Groundnuts, shelled	28.63	28.13	27.35	27.60
6	Palm kernels	14.57	13.94	13.32	12.56
7	Copra	5.25	5.38	5.25	4.79
8	Sesame seed	4.36	4.25	4.51	4.32
9	Linseed	2.24	2.01	2.14	1.81
10	Castor seed	1.33	1.54	2.05	1.56
<b>Total</b>		<b>495.45</b>	<b>465.64</b>	<b>443.91</b>	<b>456.30</b>

Source: Oil World 2014

The global oilseeds market is dominated by Soybean and Rapeseed which account for a share of 83.58% and 10.78% respectively. Other oilseeds together account for a share of 5.64% only. The global oilseeds trade is estimated to have reached 135.921 million tons in 2013-14 with a growth rate of 13.45% over previous year.

Although exports of groundnut and sesame seed together account for a share of just 2.53% in world markets, these two oilseeds are of immense importance to the oilseeds export sector in India.

## Global Oilseeds Exports

(Thousand Metric Tons)

Oilseed	2013-14	2012-13	Growth (%)	Share (%)
Soybean	1,13,603	99,130	14.60	83.58
Rapeseed	14,656	13,196	11.06	10.78
Groundnut	2,071	2,254	-8.12	1.52
Sunflower seed	2,045	1,545	32.36	1.50
Sesame seed	1,378	1,422	-3.09	1.01
Linseed	1,198	1,083	10.62	0.88
Cottonseed	934	1,135	-17.71	0.69
Castor seed	36	37	-2.70	0.03
<b>Total</b>	<b>1,35,921</b>	<b>1,19,802</b>	<b>13.45</b>	<b>100.00</b>

Source: Oil world 2014 (Oct-Sept)/ DGCIS (April-March)

### 3. Indian Agriculture Sector

The initial progress of southwest monsoon during 2014 has been very slow. However, rains picked up momentum in last week of July and the deficit reduced sharply from 41% to 23%. The sowing of oilseeds increased substantially but it all depends upon future course of monsoon. However, production of oilseeds is likely to be impacted this year.

Good monsoon last year helped achieve record output in many crops. The agriculture growth during 2013-14 was higher at 4.7% in comparison to 1.4% in 2012-13.

As per third estimate, India produced 264.38 million tons of food grains during 2013-14 compared with 257.13 million tons in 2012-13.

Production of nine oilseeds was to the tune of 32.41 million tons in 2013-14 in comparison to 30.94 million tons during 2012-13.

Production of Pulses during 2013-14 is estimated to be higher at 19.57 million tons in comparison to 18.34 million tons during previous year.

Despite considerable progress in irrigation development, 85% of coarse cereals, 83% pulses, 42% rice, 70% oil seeds and 65% cotton is still cultivated as rain fed. Out of total 143 million hectares of cultivated land 85 million hectares is rain fed, which is 60% of the cultivated land.

There is an urgent need to address this issue of irrigation along with others to raise productivity of oilseeds and other food crops.

### 4. Production of oilseeds in India

As per trade sources, the production of oilseeds in India during 2013-14 increased by 8.08% to a level of 267.30 lakh tons from 247.31 lakh tons during previous year.

The oilseed production during Kharif 2013-14 increased by 9.31% to 168.20 lakh tons from 153.87 lakh tons during last year. During Rabi 2013-14, the production of oilseeds went up by 6.06% to a level of 99.10 lakh tons from 93.44 lakh tons during 2012-13 mainly due to jump in groundnut and rapeseed/ mustard production.

#### Production of Oilseeds in India

(Lakh Metric Tons)

Sr. No.	Oilseed	2013-14			2012-13			2011-12		
		Kharif	Rabi	Total	Kharif	Rabi	Total	Kharif	Rabi	Total
1	Soya	102.30	0.00	102.30	107.00	0.00	107.00	106.50	0.00	106.50
2	Rapeseed/mustard	1.50	72.25	73.75	1.50	67.01	68.51	1.50	58.80	60.30
3	Groundnut (in shell)	47.15	17.67	64.82	26.20	17.14	43.34	41.75	18.40	60.15
4	Castor	11.20	0.00	11.20	13.47	0.00	13.47	16.20	0.00	16.20
5	Sesame	3.50	3.02	6.52	3.40	2.61	6.01	4.20	3.40	7.60
6	Sunflower	1.85	3.95	5.80	1.50	4.65	6.15	1.20	5.00	6.20
7	Linseed	0.00	1.2	1.20	0.00	1.17	1.17	0.00	1.30	1.30
8	Safflower	0.00	1.01	1.01	0.00	0.86	0.86	0.00	1.00	1.00
9	Niger	0.70	0.00	0.70	0.80	0.00	0.80	0.90	0.00	0.90
<b>Total</b>		<b>168.20</b>	<b>99.10</b>	<b>267.30</b>	<b>153.87</b>	<b>93.44</b>	<b>247.31</b>	<b>172.25</b>	<b>87.90</b>	<b>260.15</b>

Source: Trade Estimate

#### 4.1 Groundnut production

The total production of groundnuts in India during 2013-14 is estimated to reach a level of 64.82 lakh tons against 43.34 lakh tons during last year, with a significant growth of 49.56%.

##### Groundnut Production in India

(Lakh Metric Tons)

Sr. No.	State	2013-14			2012-13			2011-12		
		Kharif	Rabi	Total	Kharif	Rabi	Total	Kharif	Rabi	Total
1	Gujarat	25.00	2.86	27.86	6.90	1.65	8.55	17.75	2.50	20.25
2	Maharashtra	1.75	1.12	2.87	1.40	0.11	1.51	1.80	1.00	2.80
3	Andhra Pradesh / Telangana	6.00	4.35	10.35	5.00	4.78	9.78	5.50	4.00	9.50
4	Tamil Nadu	1.80	3.44	5.24	2.50	3.34	5.84	3.50	4.60	8.10
5	Karnataka	3.50	3.46	6.96	2.00	4.18	6.18	3.50	3.20	6.70
6	Madhya Pradesh / Chhattisgarh	1.70	0.00	1.70	1.90	0.00	1.90	1.80	0.00	1.80
7	Rajasthan	5.20	0.00	5.20	4.60	0.00	4.60	5.50	0.00	5.50
8	Punjab / Haryana / Uttar Pradesh	0.80	0.00	0.80	0.60	0.00	0.60	0.80	0.00	0.80
9	Orissa	1.00	1.99	2.99	0.90	2.37	3.27	1.00	2.5	3.50
10	Others	0.40	0.45	0.85	0.40	0.71	1.11	0.60	0.60	1.20
<b>Total</b>		<b>47.15</b>	<b>17.67</b>	<b>64.82</b>	<b>26.20</b>	<b>17.14</b>	<b>43.34</b>	<b>41.75</b>	<b>18.40</b>	<b>60.15</b>

Source: Trade Estimate

#### 4.2 Sesame Seed Production

The sesame seed production in India during 2013-14 is estimated to be 6.52 lakh tons recording a growth of 8.48% over last year.

##### Sesame seed Production in India

(Lakh Metric Tons)

Sr. No.	State	2013-14			2012-13			2011-12		
		Kharif	Rabi	Total	Kharif	Rabi	Total	Kharif	Rabi	Total
1	Gujarat	0.20	0.55	0.75	0.10	0.33	0.43	0.40	0.60	1.00
2	Rajasthan	0.60	0.00	0.60	0.80	0.00	0.80	1.10	0.00	1.10
3	Tamil Nadu	0.05	0.25	0.30	0.10	0.22	0.32	0.10	0.30	0.40
4	Madhya Pradesh / Chhattisgarh	0.60	0.00	0.60	0.60	0.00	0.60	0.50	0.00	0.50
5	Andhra Pradesh	0.10	0.17	0.27	0.05	0.12	0.17	0.10	0.20	0.30
6	Maharashtra	0.05	0.00	0.05	0.05	0.00	0.05	0.10	0.00	0.10
7	Karnataka	0.10	0.00	0.10	0.10	0.00	0.10	0.15	0.00	0.15
8	Uttar Pradesh / Uttaranchal	1.20	0.00	1.20	1.00	0.00	1.00	1.00	0.00	1.00
9	West Bengal	0.00	1.60	1.60	0.00	1.48	1.48	0.00	1.50	1.50
10	Orissa	0.40	0.45	0.85	0.40	0.46	0.86	0.50	0.70	1.20
11	Others	0.20	0.00	0.20	0.20	0.00	0.20	0.25	0.10	0.35
<b>Total</b>		<b>3.50</b>	<b>3.02</b>	<b>6.52</b>	<b>3.40</b>	<b>2.61</b>	<b>6.01</b>	<b>4.20</b>	<b>3.40</b>	<b>7.60</b>

Source: Trade Estimate

### 4.3 Rape/ Mustard/Toria seed Production

The Rape seed production in India during 2013-14 is estimated to be 73.75 lakh tons in comparison to 68.51 lakh tons during 2012-13 with an increase of 7.65%.

#### Rape/Mustard/Toria seed Production in India

(Lakh Metric Tons)

Sr. No.	State	2013-14			2012-13			2011-12		
		Kharif	Rabi	Total	Kharif	Rabi	Total	Kharif	Rabi	Total
1	Rajasthan	0.00	34.65	34.65	0.00	31.85	31.85	0.00	27.50	27.50
2	Uttar Pradesh	0.00	9.00	9.00	0.00	8.80	8.80	0.00	9.00	9.00
3	Punjab / Haryana	0.00	8.00	8.00	0.00	7.38	7.38	0.00	6.00	6.00
4	Madhya Pradesh / Chhattisgarh	0.00	7.00	7.00	0.00	8.23	8.23	0.00	6.90	6.90
5	Gujarat	0.00	4.80	4.80	0.00	3.10	3.10	0.00	2.40	2.40
6	West Bengal	0.00	2.80	2.80	0.00	3.30	3.30	0.00	3.00	3.00
7	Eastern India & Others	0.00	6.00	6.00	0.00	4.35	4.35	0.00	4.00	4.00
8	Toria (All India)	1.50	0.00	1.50	1.50	0.00	1.50	1.50	0.00	1.50
<b>Total</b>		<b>1.50</b>	<b>72.25</b>	<b>73.75</b>	<b>1.50</b>	<b>67.01</b>	<b>68.51</b>	<b>1.50</b>	<b>58.80</b>	<b>60.30</b>

Source: Trade Estimate

### 4.4 Niger seed production

The production of Niger seed in India is estimated to be 0.70 lakh tons during 2013-14.

#### Niger seed Production in India

(Lakh Metric Tons)

Sr. No.	State	2013-14			2012-13			2011-12		
		Kharif	Rabi	Total	Kharif	Rabi	Total	Kharif	Rabi	Total
1	Orissa	0.20	0.00	0.20	0.20	0.00	0.20	0.25	0.00	0.25
2	Madhya Pradesh / Chhattisgarh	0.20	0.00	0.20	0.20	0.00	0.20	0.20	0.00	0.20
3	Others	0.30	0.00	0.30	0.40	0.00	0.40	0.45	0.00	0.45
<b>Total</b>		<b>0.70</b>	<b>0.00</b>	<b>0.70</b>	<b>0.80</b>	<b>0.00</b>	<b>0.80</b>	<b>0.90</b>	<b>0.00</b>	<b>0.90</b>

Source: Trade Estimate

### 4.5 Castor seed production

The production of Castor seed in India is estimated to be 11.20 lakh tons during 2013-14 in comparison to 13.47 lakh tons during 2012-13 with a negative growth of 16.85%.

## Castor seed Production in India

(Lakh Metric Tons)

Sr. No.	State	2013-14			2012-13			2011-12		
		Kharif	Rabi	Total	Kharif	Rabi	Total	Kharif	Rabi	Total
1	Gujarat	8.28	0.00	8.28	9.67	0.00	9.67	12.20	0.00	12.20
2	Rajasthan	1.66	0.00	1.66	2.00	0.00	2.00	2.10	0.00	2.10
3	Andhra Pradesh	1.02	0.00	1.02	1.50	0.00	1.50	1.60	0.00	1.60
4	Maharashtra & Others	0.24	0.00	0.24	0.30	0.00	0.30	0.30	0.00	0.30
5	Punjab & Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>		<b>11.20</b>	<b>0.00</b>	<b>11.20</b>	<b>13.47</b>	<b>0.00</b>	<b>13.47</b>	<b>16.20</b>	<b>0.00</b>	<b>16.20</b>

Source: Trade Estimate

### 4.6 IOPEPC Satellite Based Crop Survey for Groundnut and Field based survey of Sesame seed during Kharif, 2013 & Field based survey of Groundnut & Sesame seed during Rabi 2014

Correct forecast of production of major exportable oilseeds is of paramount importance as it helps in making correct assessment of availability which, in turn, plays a major role along with the quality in determining the right price to be quoted for exports.

In the backdrop of above, IOPEPC with the support of APEDA undertook satellite based groundnut survey during Kharif, 2012 and 2013. This year, the scope of the survey is being extended to four more states, covering a total of 91 districts in 9 states. We are thankful to APEDA for their continued support and encouragement in this important activity.

This is the first time that a scientific approach using high technology satellite imagery, supported by ground truthing was used for a crop like groundnut. The yield modeling is getting refined, leading to better crop estimation.

These surveys proved to be very useful for the entire exporting community and were highly appreciated by the trade.

The crop survey was conducted in five states namely Gujarat, Andhra Pradesh, Karnataka, Rajasthan and Tamil Nadu which together contribute to about 85% of this major oilseed crop.

The crop estimates were later validated with time-tested crop cutting experiment (CCE).

The final Kharif, 2013 groundnut crop estimates for the five states are given below.

#### IOPEPC Satellite based Groundnut Kharif Crop, 2013 Survey details

Sr. No.	State	Acreage (Ha)	Yield (kg /Ha)	Production (Tons)
1	Gujarat	1685360	1589	2677310
2	Rajasthan	389820	2452	956010
3	Andhra Pradesh	957410	906	867670
4	Karnataka	442640	843	372970
5	Tamil Nadu	163640	1760	287710

Field based IOPEPC Sesame seed kharif, 2013 crop estimates are given below :

**IOPEPC Field based Sesame seed Kharif Crop, 2013 Survey details**

Sr. No.	State	Acreage (Ha)	Yield (kg /Ha)	Production (Tons)
1	Gujarat	118530	346	41000
2	Rajasthan	368670	204	75160
3	Madhya Pradesh	218830	206	45060
4	Uttar Pradesh	212470	165	34960

Field based IOPEPC Groundnut and Sesame crop estimates during Rabi, 2014 in Gujarat are given below:

**Groundnut Crop Acreage, Yield and Production Estimation- Rabi 2014**

Sr. No	District	Acreage (Ha)	Yield (kg/Ha)	Production (Tons)
1	Amreli	2100	1883	3954
2	Banaskantha	5100	2031	10359
3	Bhavnagar	13500	1911	25799
4	Jamnagar	3500	1875	6563
5	Junagadh	4900	2019	9893
6	Kachchh	27700	2218	61444
7	Panchmahal	4600	1719	7906
8	Rajkot	2800	1656	4637
9	Sabarkantha	11500	2188	25156
10	Surat	1200	1568	1882
11	Tapi	10500	1905	20003
12	Vadodara	5800	1681	9751
<b>Total Study Area</b>		<b>93200</b>		<b>187347</b>
Rest of Gujarat		3131	1888	5911
<b>Total Area</b>		<b>96331</b>		<b>193258</b>

**Sesame Crop Acreage, Yield and Production Estimation-Rabi 2014**

Sr. No	District	Acreage (Ha)	Yield (kg/Ha)	Production (Tons)
1	Amreli	3800	845	3211
2	Bhavnagar	1100	815	897
3	Jamnagar	15500	894	13853
4	Junagadh	56500	989	55879
5	Kachchh	800	700	560
6	Porbandar	5800	862	5000
7	Rajkot	15200	941	14303
8	Surendranagar	37000	895	33116
<b>Total Study Area</b>		<b>135700</b>		<b>126817</b>
Rest of Gujarat		2375	868	2061
<b>Total Area</b>		<b>138075</b>		<b>128878</b>

#### 4.7 Minimum Support Price of Oilseeds

While the MSP of oilseeds increased by 1.7% to 14.3% during 2013-14, MSP during 2014-15 increased by 1.4% to 2.9%. The details are given below.

#### Minimum Support Prices of Oilseeds

(Rs. / Quintal)

Name of Oilseed	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Groundnut In-Shell	1550	2100	2100	2300	2700	3700	4000	4000
Rapeseed/Mustard	1800	1800	1830	1850	2500	3000	3050	3050
Sunflower seed	1510	2215	2215	2350	2800	3700	3700	3750
Soybean (Yellow)	1050	1390	1390	1440	1690	2240	2560	2560
Soybean (Black)	910	1350	1350	1400	1650	2200	2500	2500
Safflower seed	1650	1650	1680	1800	2500	2800	3000	3000
Sesame seed	1580	2750	2850	2900	3400	4200	4500	4600
Niger seed	1240	2405	2405	2450	2900	3500	3500	3600
Toria	1735	1735	1735	1780	2425	2970	3020	3020
Copra (Milling)	3620	3660	4450	4450	4525	5100	5250	5250
Copra (ball)	3870	3910	4700	4700	4775	5350	5500	5500

Source: Ministry of Agriculture

#### 5. Exports of Oilseeds from India

The size of oilseed export sector (oilseeds under the purview of the Council) is estimated at Rs. 7122.62 crores during 2013-14 in comparison to Rs. 7270.47 crores in the previous year, recording negative growth of 2.034%.

The exports of oil seeds suffered during 2013-14 due to lower domestic crop of Sesame seed, bumper crop of groundnut in USA and China and a decline in international prices of groundnuts.

From export perspective, groundnut and sesame seeds are the two most important oilseeds for India. Sesame seeds accounted for major chunk of total exports of oilseeds to the tune of 50.31% during 2013-14, the groundnut accounted for a share of 45.10% in total oilseed exports in value terms.

#### India's exports of Oilseeds

(QTY in Thousand Metric Tons; Value in Rs. Crores)

Sr. No.	Oilseed	2013-14		2012-13		Growth %		% Share
		Qty	Value	Qty	Value	Qty	Value	
1	Sesame seed	257.44	3583.45	299.48	2880.85	-14.04	24.39	50.31
2	Groundnut	511.66	3212.06	535.63	4065.36	-4.47	-20.99	45.10
3	Mustard / Rapeseed	38.77	144.90	31.92	134.29	21.46	7.90	2.03
4	Niger seed	20.84	113.61	17.90	90.13	16.42	26.05	1.60
5	Safflower seed	10.00	35.00	12.00	56.10	-16.67	-37.61	0.49
6	Sunflower seed	4.09	33.60	5.21	43.74	-21.50	-23.18	0.47
<b>Total</b>		<b>842.80</b>	<b>7122.62</b>	<b>902.14</b>	<b>7270.47</b>	<b>-6.58</b>	<b>-2.03</b>	<b>100.00</b>

Source: DGCIIS / Trade Estimates (April-March)

## 5.1 Trends in Groundnut Exports

During Financial year April, 2013 – March, 2014, groundnut exports from India recorded a marginal decrease of 4% from 5.36 Lakh tons to 5.12 Lakh tons. However in value terms, groundnut exports declined by 21% to Rs. 3212 crores as compared to Rs. 4065 crores during FY 2013.

The drop in exports was because the groundnut prices in world markets declined significantly during last two years making Indian groundnuts uncompetitive. This was due to bumper groundnut crop in US, Argentina and China.

The huge depreciation in the currency of Argentina has enabled their exporters to offer much competitive prices.

Other factors such as farm subsidy by USA and unsteady groundnut production in India also added pressures on our exports of groundnuts.

In spite of this decline during 2013-2014 India retained its position of largest exporter of groundnuts in world.

Indonesia, Philippines, Malaysia and Vietnam are the key markets for India's groundnut exports which together account for about 75% share in total exports of groundnut from India.

Indonesia is the largest market for India's groundnuts, accounting for a share of 43.80%. Exports of groundnuts from India to Indonesia recorded a growth of 33.83% during 2013-14 at a level of 2.28 lakh tons in comparison to 1.70 lakh tons during previous year.

While groundnuts exports to Philippines in quantitative term were 0.604 lakh tons during 2013-14 in comparison to 0.579 lakh tons during 2012-13, the exports to Malaysia declined by -15.68% to a level of 0.592 lakh tons from 0.703 lakh tons during previous year. Exports to Vietnam declined significantly by about 71% during 2013 - 2014 to a level of 0.405 lakh tons.

### Top 10 Markets for Groundnut exports from India

(QTY in Metric Tons; Value in Rs. Crores)

Rank	Country	2013-14		2012-13		Growth %		Share %
		Qty	Value	Qty	Value	Qty	Value	
1	Indonesia	227755	1407.01	170179	1256.64	33.83	11.97	43.80
2	Philippines	60384	387.98	57906	452.83	4.28	-14.32	12.08
3	Malaysia	59259	372.19	70276	535.01	-15.68	-30.43	11.59
4	Vietnam	40466	240.46	139362	1060.66	-70.96	-77.33	7.49
5	Thailand	23116	148.48	22766	178.04	1.54	-16.6	4.62
6	Pakistan IR	13813	67.25	10818	74.69	27.69	-9.95	2.09
7	Ukraine	12577	94.39	11064	91.41	13.67	3.26	2.94
8	Russia	9438	62.38	3569	29.80	164.44	109.35	1.94
9	Algeria	8122	51.29	796	6.24	920.35	721.34	1.60
10	U.A.E	7798	45.99	8007	62.29	-2.61	-26.17	1.43
	Others	48934	334.63	40892	317.76	19.67	5.31	10.42
	<b>Total</b>	<b>511662</b>	<b>3212.06</b>	<b>535635</b>	<b>4065.36</b>	<b>-4.48</b>	<b>-20.99</b>	<b>100.00</b>

Source: DGCIIS (April-March)



## 5.2 Trends in Sesame seed Exports

India retained its position of the largest supplier of sesame seed in the world markets during 2013-14 also. During FY 2014, Sesame seeds exports from India declined at a higher rate than groundnut exports. In volume terms, sesame seed exports declined to 2.57 Lakh tons as compared to 2.99 Lakh tons in FY 2013, a decline of about 14%. However, in value terms sesame seed exports increased by around 24% from Rs. 2881 crores during FY 2013 to Rs. 3583 crores during FY 2014 due to much lower crop leading to higher prices in domestic market. In fact, many of the exporters had to resort to import of natural sesame seeds to export value added hulled sesame seeds. It is estimated that 73,000 Tonnes of sesame seed was imported during 2013-14 for processing and re-export. The international prices of sesame seeds also ruled much higher resulting in higher value realisation of sesame seeds.

Korea is the top most destinations of Indian sesame seed with a share of 11.76% value wise; followed by Vietnam having 8.89% share. USA accounted for 7.58%, Taiwan 5.85% and Greece 4.70% market share during 2013-14.

### Top 10 Markets for Sesame seed exports from India

(QTY in Metric Tons; Value in Rs. Crores)

Rank	Country	2013-14		2012-13		Growth %		Share %
		Qty	Value	Qty	Value	Qty	Value	
1	Korea RP	29853.02	421.43	38600.50	404.82	-22.66	4.10	11.76
2	Vietnam	25973.83	318.65	45664.02	361.21	-43.12	-11.78	8.89
3	Taiwan	21424.30	209.60	14970.00	104.39	43.11	100.77	5.85
4	U.S.A	17322.47	271.80	24168.35	249.38	-28.33	8.99	7.58
5	Greece	11151.18	168.54	11549.88	122.23	-3.45	37.89	4.70
6	Germany	9709.42	148.97	12707.81	133.70	-23.59	11.43	4.16
7	Malaysia	8448.59	90.10	7783.46	63.40	8.55	42.10	2.51
8	Russia	7802.23	120.24	8323.88	90.44	-6.27	32.95	3.36
9	Netherland	7448.76	113.00	9495.94	94.79	-21.56	19.20	3.15
10	Iran	7442.39	120.07	4621.00	50.71	61.06	136.77	3.35
	Others	110866.57	1601.06	121597.46	1205.77	-8.82	32.78	44.68
	<b>Total</b>	<b>257442.73</b>	<b>3583.46</b>	<b>299482.29</b>	<b>2880.85</b>	<b>-14.04</b>	<b>24.39</b>	<b>100.00</b>

Source: DGCIS (April-March)

## **6. Exports of Vegetable oils**

Exports of vegetable oils were dominated by castor oil and recorded export of 5.65 lakh tons valued at Rs. 4594.86 crores during 2013-14 as against 5.94 lakh tons valued at Rs. 4648.97 crores during previous year. The exports of groundnut and sesame oil were to the tune of 6481 tons and 6490 tons respectively during 2013-2014 in comparison to 16511 tons and 4494 tons during 2012-13.

## **7. Activities Undertaken by the Council for the Year 2013-14**

The Council representatives made several visits to New Delhi during the year to interact with various officials in the Ministry of Commerce, Ministry of Agriculture, Ministry of Consumer Affairs & Public Distribution and other Ministries and attended meetings, held discussions and submitted memoranda. The Council regularly furnished the information to the Ministry of Commerce and to members on export data vide its monthly newsletters.

### **7.1 Regional Meetings**

Council with the support of APEDA organized several workshops in various groundnut producing states with the objective of spreading awareness amongst the stakeholders about up-gradation of groundnut processing units catering to exports, about menace of aflatoxins in groundnuts and releasing crop survey estimates.

These workshops were organized in view of the fact that many importing countries are implementing strict quality enforcements on import of groundnuts and it is important that India initiates suitable actions to promote and boost exports of groundnuts from India.

The stakeholders comprising farmers, groundnut processors, traders and exporters etc. participated in these workshops.

Scientists from Directorate of Groundnut Research, Agricultural Universities; APEDA, IOPEPC, EIC officials and Consultants on HACCP Certifications / Government subsidies guided the participants on various issues related to the subject.

Information was disseminated to the stakeholders about the aflatoxins, its development and precautions required at farm level, during storage, processing and voyage to prevent aflatoxin contamination in groundnuts.

Stakeholders were also informed about requirements for obtaining HACCP Certification and availing various subsidy schemes of Central and State Governments on up-gradation of infrastructure and strengthening of quality control operations, besides procedure for obtaining health certificate for export of groundnuts to EU and Malaysia.

The details of the workshops held during April, 2013 -March 2014 are detailed below :

Sr. No.	Place	State	Date of Workshop
1	Rajkot	Gujarat	07 <sup>th</sup> June, 2013
2	Hyderabad	Andhra Pradesh	05 <sup>th</sup> September, 2013
3	Chennai	Tamil Nadu	06 <sup>th</sup> September, 2013
4	Chitradurga	Karnataka	07 <sup>th</sup> September, 2013
5	Junagadh	Gujarat	28 <sup>th</sup> October, 2013
6	Rajkot	Gujarat	29 <sup>th</sup> October, 2013
7	Bikaner	Rajasthan	02 <sup>nd</sup> December, 2013
8	Bhuj	Gujarat	06 <sup>th</sup> December, 2013
9	Bhubaneswar	Odisha	15 <sup>th</sup> December, 2013
10	Chitradurga	Karnataka	10 <sup>th</sup> February, 2014
11	Trichy	Tamil Nadu	09 <sup>th</sup> March, 2014
12	Rajkot	Gujarat	24 <sup>th</sup> May, 2014
13	Alangudi	Tamil Nadu	17 <sup>th</sup> June, 2014
14	Pudupet - Panruti	Tamil Nadu	18 <sup>th</sup> June, 2014
15	Tiruvannamalai	Tamil Nadu	19 <sup>th</sup> June, 2014

#### **Annual Trade Meet at Hyderabad:**

The Annual Trade Meet of IOPEPC was held during 18-20th October, 2013 at Hyderabad which was attended by over 500 participants from industry and trade. The Annual Trade Meet provided an excellent platform to all the stake holders to discuss various issues and to network.

The Annual Trade Meet was inaugurated by Shri Ponnala Lakshmaiah Hon'ble Minister for Information Technology & Communications, Andhra Pradesh. Mr. Ajit Chavan, Director, Ministry of Commerce, was the Guest of Honour.

Speaking on the occasion, Shri Ponnala emphasized the need for increasing the oilseed production which has been stagnant for over a decade because we are now already dependent on imports for over 50% of our edible oil needs, spending over 10 billion dollars a year. This is compromising our food security and there is an urgent need for increasing productivity. He also said that oil palm cultivation should be given a thrust as it gives more oil per hectare of land used than any other oilseed.

Mr. Ajit Chavan, Director, Ministry of Commerce, Guest of Honour, informed that exports of Agri produce is on the top of Government's agenda, as a result of which India's Agri exports have risen from US \$ 15 billion during 2009-10 to US \$ 37 billion during 2012-13. Mr. Chavan promised full support from the Government to promote Agri exports and informed about some of the major and structural policy changes made in the last three years, which have helped exports.

Speaking on the occasion, Mr. Kishore Tanna, chairman, IOPEPC laid emphasis on quality improvement and implementation of food safety management systems, which have become essential, if we have to compete in the world markets. He also asked the government to have a long term stable policy for Oilseeds exports and correct the inverted duty structure in this sector. He also requested the Government to resolve the market access issues and trade barriers, both tariff and non-tariff.

The Council released its Souvenir, 2013 containing detailed information about the members, which serves as “Ready Reckoner” for all the stakeholders resulting in creation of newer business opportunities.

Experts in oilseed trade and industry from USA, Argentina, China, UK, UAE, Turkey and Africa gave an overall view of global markets, demand and supply, and price forecast which was followed by question answer sessions.

The findings of the satellite survey for groundnut kharif, 2013 crop and field survey based sesame crop, Kharif, 2013 were also presented during the trade meet.

The Council also recognized the achievements of oilseeds exporters under different categories by way of giving them awards. The awards were given away by Mr. Ajit Chavan, Director, Ministry of Commerce, Government of India.

## **7.2 Participation in International Trade Fairs and Conferences**

During the year under review, the Council extended the industry’s reach and created awareness about Indian oilseeds by participating in various prestigious International Trade Fairs and other global events. The reports of these fairs and events along with the enquiries were circulated for information to the members.

### **Trade Fairs:**

#### Food & Hotel Thailand (FHT) 2013

In order to promote exports of oilseeds and its oils, the Council participated in the Food & Hotel Thailand (FHT) 2013 from 4<sup>th</sup>-7<sup>th</sup> September 2013 at BITEC, Bangkok under the umbrella of APEDA. This is considered to be Thailand’s Premium and Leading International Food & Hospitality Trade Event. His Excellency the Ambassador Mr. Anil Wadhwa, Embassy of India Bangkok visited the IOPEPC stall and his presence was a source of encouragement.

#### SIAL Middle East 2013

Although Gulfood has established itself as a leading food industry trade fair in UAE, SIAL Middle East is also seen as a promising trade fair in Abu Dhabi. Considering the strategic importance of the market, IOPEPC also organised participation of its members in SIAL Middle East 2013 held at Abu Dhabi, UAE during 24<sup>th</sup> - 26<sup>th</sup> November 2013. The India’s Ambassador in Abu Dhabi His Excellency Mr. MK Lokesh inaugurated the Indian Pavilion. He was accompanied by Shri B. Rajagopalan, Counsellor, Economic & Commerce and Head of Chancery.

### Gulfood 2014:

Gulfood is the Middle East's leading dedicated exhibition for the foodservice and hospitality Sectors. The event provides industry suppliers with the region's largest central business hub, ultimately delivering an unrivalled product and service showcase and the opportunity to meet serious international buyers face to face. It is the largest annual food & hospitality event serving Middle East, African & South Asia markets.

The Council successfully organized participation of its nineteen member exporters in Gulfood 2014 during 23<sup>rd</sup> - 27<sup>th</sup> February, 2014. The participation was led by Chairman Shri Kishore Tanna. The visitors from across the globe, especially from Turkey, Pakistan, Gulf region, Africa, Philippines visited the stall of IOPEPC.

Going by the very positive response from the participants, Council would continue its participation in future with larger space at the Gulfood to accommodate more members for showcasing their products.

### **Conferences:**

#### Sesame Seed Conference, China:

The Sesame Seed Conference, Qingdao, China was organized during 03<sup>rd</sup> - 04<sup>th</sup> September 2013. On behalf of IOPEPC, Shri Rajesh Bheda, the then Chairman participated in the event and held a series of discussions with the participants with the objective to enhance the image of India as a quality supplier of Sesame seeds in world market. There were presentations on Sesame seeds by several eminent personalities. Shri Rajesh Bheda gave a presentation on "Indian Sesame seed outlook for 2013/14, Crop and Export Prospects." Presentations were circulated to all members.

#### Conference on Pulses, Oilseeds and Spices, Ethiopia:

Council also participated in the 3<sup>rd</sup> International Conference on Pulses, Oilseeds and Spices organised by the Ethiopian Pulses, Oilseed & Spices Processors – Exporters Association (EPOSPEA) during 13<sup>th</sup> -14<sup>th</sup> November, 2013 in Addis Ababa, Ethiopia.

Shri Kishore Tanna, Chairman participated in the said conference and gave a presentation titled "Indian Sesame seed production & market scenario." The Ethiopian Association is aiming to create strong linkages with our Council which would result in enhanced trade between the two countries. The council is committed to develop and nurture relationships with the association.

#### International Peanut Forum 2014, Italy:

The American Peanut Council (APC), headquartered in the metropolitan Washington, DC, is the trade association which represents all segments of the peanut industry. Their members are peanut growers, peanut shellers, brokers, peanut product manufacturers, and suppliers of goods and services to the industry. The APC organizes this international event once in two years which is called International Peanut Forum. This event is considered to be one of the most important events by the stakeholders connected with Peanut and Peanut Products Industry.

IOPEPC participated in the International Peanut Forum 2014 held during 09<sup>th</sup> - 11<sup>th</sup> April, 2014 at Rome, Italy. Chairman Shri Kishore Tanna and Groundnut Panel Convener, Shri Kanak Thakker, represented the Council.

### Engagement with Codex to Harmonise Aflatoxin Levels:

Codex Committee had agreed in the last meeting held at Moscow, Russia during April, 2013 to establish an electronic working group led by India on “Establishment of maximum levels for aflatoxins in ready to eat peanuts and its associated sampling plan”. Accordingly India prepared and presented the said paper in the meeting.

In the 8<sup>th</sup> meeting of Codex Committee on Contaminants held in the Hague, Netherlands during 31<sup>st</sup> March - 04<sup>th</sup> April, 2014, in which IOPEPC Chairman was invited to participate, India’s proposal was accepted and it was agreed to forward new work on Maximum Limits for total aflatoxins in Ready to eat peanuts for approval by the 37<sup>th</sup> Session of the Commission.

We are confident that the working group under the leadership of India would succeed in establishing international aflatoxin standards which would encourage higher trade in groundnuts in global markets.

## **8. Achievements and Important Representations made**

### **Achievements :**

IOPEPC achieved significant milestones by getting resolved various important issues which were restricting export of oilseeds and oils from India such as:

- Exemption of exporters from the purview of stock holding limits under Essential Commodities Act, 1955.
- Additions of more laboratories in the APEDA list of approved laboratories for analysis of groundnuts.
- Lifting of Russian ban on import of Indian groundnuts due to phytosanitary reasons.
- Lowering of Minimum Export Price (MEP) of edible oils.

### **Important Representations made :**

The Council continued its engagement with Government aimed at creating healthy export environment. Some of the major issues represented to the respective authorities by the Council until July 2014 concern the following :

- Inclusion of various services in the service tax exemption list, which are used in agro processing for export
- Unjustified levy of service tax on foreign remittance by their banks
- Removal of Levy of Service tax on Freight for exports
- Re-Classification of Peanut Butter under Chapter 20
- Need for Interest Rate Subvention for oilseed export sector
- Introducing Technology Up-gradation Scheme for Groundnut and Products
- Restoration of VKGUY benefits to Sesame Seed exports
- Allow import of groundnut for export by way of Self Declared Authorisation under Advance Authorisation Scheme
- Support to exports of Blanched peanuts
- Permitting export of oils in Bulk Packing
- Discretionary Exchange rate on Freight
- Un-rationalized Terminal Handling Charges

- Unjustified charges for Documentations such as Bill of Lading (B/L) releasing charge, ENTRY SUMMARY DECLARATIONS, B/L Facilitation Charge, BL Correction Charge
- Allowing exporters to pay Ocean freight in Dollar terms
- Deduction of TDS by Shipping Agencies
- Improving Export Infrastructure
- Ensuring Availability of export credit in foreign currency at lower cost to exporters
- Rationalization of Charges for Renewal and enhancement of credit limits
- Increase in MDA/MAI allocation
- ECGC should cover up to 95% of default
- Creation of “Oilseeds and Oil development Fund”
- Clearance of re-imported oilseed consignments meant for diversion to industrial use
- EDI connectivity between all agencies related to exports
- Inclusion of more laboratories for issuance of pre-shipment quality certification for exports of groundnut to Russian Federation
- Creation of common storage facility at Pipavav for groundnuts
- Subsidy to exporters on Analysis Charges and Vacuum Packing of Groundnut Consignments for exports
- Need of one time permission for Self-Sealing permission
- Clarification for FPS incentives for exports of Hulled Sesame seed
- Refund of State and Local Levies
- Refund of Mandi Tax
- Relaxation for fumigation of import of Sesame seed

#### **9. APEDA Regulations for Aflatoxin Control**

At the request of members, IOPEPC proposed and APEDA agreed to give several extensions in implementation of APEDA Regulations for Aflatoxin control, the last one being upto 30<sup>th</sup> June, 2014. A very significant relaxation was acceptance of FSSAI Licence, in addition to HACCP certification, for unit registration. There will be no further relaxation or extension, as per APEDA as more than 18 months time has already been given.

Awareness about health and food quality is increasing day by day globally, with more and more countries adopting stricter quality parameters for imported food. We cannot remain impervious to the need for strict adherence to quality and IOPEPC has taken it as a major task to inculcate quality culture in our members and also the other stake holders including farmers.

#### **10. Visit of EU Food and Veterinary Office (FVO) Mission**

A Food and Veterinary Office (FVO) team from EU visited India from 21<sup>st</sup> October - 1<sup>st</sup> November, 2013 to audit the systems in place for aflatoxin control in groundnuts. The team did not find any reason to tighten imports from India. However, it did point out the need for a much higher level of awareness among the stake holders and suggested several steps in this direction. APEDA is taking appropriate steps on the suggestions and IOPEPC is implementing the same.

## 11. Key statistics for Indian Oilseeds & Oils trade

### Export of Oilseeds & Vegetable Oils

(Value in Rs. Crores)

Sr. No.	Products	2013-14	2012-13	2011-12
1	Oilseeds	7122.62	7270.47	8213.04
2	Vegetable Oils	4594.86	4648.97	4754.38
<b>Total</b>		<b>11717.48</b>	<b>11919.44</b>	<b>12967.42</b>

### Details of exports of Oilseeds

(QTY in Thousand Metric Tons; Value in Rs. Crores)

Sr. No.	Oilseed	2013-14		2012-13		2011-12	
		Qty	Value	Qty	Value	Qty	Value
1	Sesame seed	257.44	3583.45	299.48	2880.85	389.15	2641.66
2	Groundnut	511.66	3212.06	535.63	4065.36	832.62	5246.45
3	Mustard / Rapeseed	38.77	144.90	31.92	134.29	37.36	124.87
4	Niger seed	20.84	113.61	17.90	90.13	28.22	117.27
5	Safflower seed	10.00	35.00	12.00	56.10	15.00	55.50
6	Sunflower seed	4.09	33.60	5.21	43.74	5.18	27.29
<b>Total</b>		<b>842.80</b>	<b>7122.62</b>	<b>902.14</b>	<b>7270.47</b>	<b>1307.53</b>	<b>8213.04</b>

Source: DGCI&S, Trade Estimates (April-March)

### Details of Vegetable Oils Export

(Qty in Metric Tons and Value in Rs. Crores)

Sr. No.	Items	2013-14		2012-13		2011-12	
		Qty	Value	Qty	Value	Qty	Value
1	Groundnut Oil	6481.12	58.62	16510.95	211.05	6522.06	61.05
2	Sesame Oil	6489.73	87.45	4494.39	53.40	6841.74	60.88
3	Sunflower & Safflower Oil	1590.09	15.79	1244.41	13.82	1662.11	14.26
4	Mustard & Rapeseed Oil	2410.44	28.29	2408.22	21.50	2348.48	17.58
5	Linseed Oil	494.60	5.40	382.15	4.22	427.26	3.50
6	Castor Oil	544823.39	4364.33	565994.07	4309.82	492628.33	4571.67
7	Peanut Butter	2533.58	31.78	2713.86	33.56	2786.04	22.47
8	Cotton Oil	146.18	3.20	213.48	1.60	463.37	2.97
<b>Total</b>		<b>564969.13</b>	<b>4594.86</b>	<b>593961.53</b>	<b>4648.97</b>	<b>513679.39</b>	<b>4754.38</b>

Source: DGFT / DGCI&S (April-March)



## Exports of Groundnuts

(Qty in Metric Tons; Value in Rs. Crores)

Rank	Country	2013-14		2012-13		2011-12	
		Qty	Value	Qty	Value	Qty	Value
1	Indonesia	227755	1407.01	170179	1256.64	252665	1589.93
2	Philippines	60384	387.98	57906	452.83	54824	351.09
3	Malaysia	59259	372.19	70276	535.01	76596	487.60
4	Vietnam	40466	240.46	139362	1060.66	241497	1505.14
5	Thailand	23116	148.48	22766	178.04	32889	212.26
6	Pakistan IR	13813	67.25	10818	74.69	14039	65.00
7	Ukraine	12577	94.39	11064	91.41	14677	96.23
8	Russia	9438	62.38	3569	29.80	10165	69.08
9	Algeria	8122	51.29	796	6.25	6432	43.02
10	U.A.E	7798	45.99	8007	62.29	8208	47.13
11	Iran	6609	60.03	2306	18.03	720	3.90
12	Singapore	6015	36.93	6514	46.48	5428	33.73
13	Yemen Republic	5879	34.34	4810	37.64	4537	27.36
14	Taiwan	3702	22.66	2160	15.57	1695	9.25
15	South Africa	3337	23.02	1319	10.08	1798	13.13
16	Mexico	2770	15.79	1045	8.78	33274	227.96
17	China	2687	15.84	4721	36.37	38340	240.21
18	Egypt	2662	24.06	3207	28.58	1245	8.40
19	Saudi Arab	2148	15.10	3045	25.77	1955	12.70
20	Kuwait	1734	10.35	2129	16.46	490	2.32
21	U K	1306	8.64	23	0.19	8187	57.49
22	Georgia	1117	7.27	593	4.94	427	2.83
23	Sri Lanka	948	5.72	1279	7.21	4497	20.60
24	Israel	888	5.50	266	2.20	888	5.58
25	Netherland	692	5.72	1469	13.32	3207	24.33
26	Nepal	572	2.62	1088	6.13	1541	7.09
27	Jordan	558	3.35	285	2.31	890	5.08
28	Belarus	546	3.53	0	0.00	0	0.00
29	Lebanon	497	3.22	190	1.40	254	1.63
30	Greece	389	2.99	373	3.55	487	3.59
31	Brunei	380	2.55	381	3.05	380	2.36
32	Germany	380	2.62	202	1.69	1231	8.55
33	Croatia	377	2.75	209	1.86	38	0.22
34	Japan	322	3.11	361	3.67	649	5.06
35	Lithuania	242	1.57	175	1.48	330	2.42
36	Colombia	194	1.48	237	2.08	767	5.36
37	Ethiopia	190	1.57	196	1.99	0	0.00
38	Qatar	186	1.20	226	1.04	172	0.69
39	Turkey	171	0.92	19	0.16	245	1.51
40	Oman	152	1.10	184	1.20	277	1.06
41	Ecuador	152	0.98	19	0.16	116	0.79

## Exports of Groundnuts

(Qty in Metric Tons; Value in Rs. Crores)

Rank	Country	2013-14		2012-13		2011-12	
		Qty	Value	Qty	Value	Qty	Value
42	Mauritius	134	0.83	95	0.72	156	0.88
43	Estonia	127	0.96	230	1.89	684	4.13
44	Latvia	114	0.74	19	0.18	482	3.18
45	Belgium	114	0.92	3	0.01	22	0.13
46	Bahrain Is	105	0.81	107	0.56	119	0.66
47	Serbia	100	0.62	0	0.00	0	0.00
48	Canada	88	0.65	377	2.58	1772	13.00
49	Azerbaijan	80	0.47	19	0.15	20	0.12
50	Iraq	76	0.52	18	0.16	0	0.00
51	Hong Kong	40	0.29	121	1.04	420	3.17
52	Tunisia	40	0.28	0	0.00	52	0.37
53	Ireland	20	0.13	0	0.00	317	2.24
54	Mozambique	20	0.12	0	0.00	66	0.62
55	Bulgaria	19	0.12	0	0.00	38	0.23
56	Armenia	19	0.13	0	0.00	0	0.00
57	U.S.A.	18	0.32	146	1.06	745	4.46
58	Bangladesh	10	0.08	9	0.04	405	2.07
59	Guyana	5	0.04	0	0.00	0	0.00
60	Seychelles	2	0.03	4	0.02	3	0.02
61	Switzerland	1	0.00	1	0.00	0	0.00
62	Kazakhstan	0	0.00	288	2.51	0	0.00
63	Cape Verde Is	0	0.00	80	0.60	0	0.00
64	Suriname	0	0.00	54	0.47	36	0.27
65	Angola	0	0.00	54	0.44	32	0.21
66	Trinidad	0	0.00	39	0.35	38	0.33
67	Bosnia- Herzegovina	0	0.00	26	0.22	16	0.11
68	Spain	0	0.00	19	0.18	19	0.16
69	Australia	0	0.00	11	0.05	64	0.54
70	Maldives	0	0.00	3	0.02	13	0.07
71	Netherlands Antilles	0	0.00	0	0.00	133	1.12
72	New Zealand	0	0.00	0	0.00	37	0.28
73	Dominic an Rep	0	0.00	29	0.24	0	0.00
74	Peru	0	0.00	10	0.04	0	0.00
75	Moldova	0	0.00	28	0.26	0	0.00
76	Sudan	0	0.00	0	0.00	0	0.00
77	Sierra Leone	0	0.00	0	0.00	0	0.00
78	Turkmenistan	0	0.00	4	0.03	0	0.00
79	Slovak Rep	0	0.00	28	0.24	0	0.00
80	Serbia Montenegro	0	0.00	37	0.31	0	0.00
Others		0	0.00	2	0.00	877	6.41
<b>Total</b>		<b>511662</b>	<b>3212.06</b>	<b>535635</b>	<b>4065.36</b>	<b>832623</b>	<b>5246.45</b>

Source: DGCIS (April-March)

## Exports of Sesame seeds

(Qty in Metric Tons; Value in Rs. Crores)

Rank	Country	2013-14		2012-13		2011-12	
		Qty	Value	Qty	Value	Qty	Value
1	Korea RP	29853.02	421.43	38600.50	404.82	37548.62	312.30
2	Vietnam	25973.83	318.65	45664.02	361.21	89087.97	575.19
3	Taiwan	21424.30	209.60	14970.00	104.39	24467.33	119.85
4	U.S.A	17322.47	271.80	24168.35	249.38	25133.47	194.21
5	Greece	11151.18	168.54	11549.88	122.23	10951.50	77.31
6	Germany	9709.42	148.97	12707.81	133.70	13853.56	103.11
7	Malaysia	8448.59	90.10	7783.46	63.40	8998.73	49.67
8	Russia	7802.23	120.24	8323.88	90.44	4391.86	33.48
9	Netherland	7448.76	113.00	9495.94	94.79	11823.00	83.73
10	Iran	7442.39	120.07	4621.00	50.71	1979.67	13.87
11	Indonesia	6664.81	100.95	8736.37	93.54	8399.25	63.33
12	Egypt	6375.50	85.06	8298.53	82.75	20402.34	133.34
13	Turkey	6096.00	88.17	12610.93	111.07	16223.15	99.29
14	Israel	5692.15	90.79	6724.19	73.62	6367.76	47.54
15	Australia	5120.92	81.43	5041.51	54.05	4747.69	36.90
16	Poland	4930.15	70.69	5076.78	50.85	6474.20	42.93
17	Mexico	4918.60	50.75	4499.50	37.21	8491.96	51.78
18	U.K.	4266.20	66.92	4459.53	46.40	4626.93	35.56
19	Thailand	4116.10	50.72	1423.34	11.01	3113.71	23.54
20	Canada	4109.23	63.87	4730.12	50.43	4113.46	32.14
21	Saudi Arab	3848.60	58.64	3929.95	41.39	4433.69	30.40
22	China	3832.00	39.02	2807.00	19.95	11389.61	61.38
23	Spain	3614.50	56.28	2521.50	23.89	1786.06	12.99
24	Italy	3132.64	47.97	3899.30	39.43	4562.84	29.04
25	Lebanon	2685.00	42.21	2089.00	22.01	2687.29	20.45
26	Belgium	2577.85	40.83	2912.00	31.84	2157.84	16.36
27	France	2567.40	40.01	2581.01	26.99	1989.03	15.47
28	Jordan	2485.65	34.97	2826.25	26.28	4162.72	27.23
29	Ukraine	2484.38	36.46	3514.94	37.94	2425.17	17.88
30	Singapore	2433.77	25.63	1806.83	13.70	2950.01	14.45
31	U.A.E	2329.63	34.16	3729.49	38.25	6391.20	45.88
32	Brazil	2185.50	34.10	2853.26	31.52	2060.74	15.88
33	Algeria	2039.00	28.49	1426.15	13.15	2115.10	12.45
34	Romania	1973.41	29.84	1423.23	15.00	1268.94	9.28
35	Cyprus	1608.25	24.89	1468.25	15.73	1322.12	9.53
36	Croatia	1454.00	21.25	1409.00	14.65	1577.90	11.33
37	Tunisia	1274.00	18.01	1015.00	9.55	1104.65	7.12
38	Philippines	1267.37	19.59	1010.40	10.70	1255.65	9.65
39	Kuwait	1250.27	17.72	1090.77	11.30	1957.98	11.70
40	Yemen Rep.	1067.50	13.21	628.00	4.73	2115.06	13.68
41	Norway	992.01	15.59	792.24	8.65	631.24	4.88
42	South Africa	835.02	13.16	908.51	9.81	807.69	6.18
43	Lithuania	749.00	11.28	766.54	8.13	572.71	4.16
44	Morocco	733.00	11.51	95.00	1.13	2.00	0.01
45	Serbia	635.00	9.19	0.00	0.00	0.00	0.00

## Exports of Sesame seeds

(Qty in Metric Tons; Value in Rs. Crores)

Rank	Country	2013-14		2012-13		2011-12	
		Qty	Value	Qty	Value	Qty	Value
46	New Zealand	628.67	10.23	725.29	8.18	694.21	5.13
47	Hong Kong	603.51	9.50	688.14	7.53	634.45	5.33
48	Syria	568.00	8.77	2863.00	26.46	6748.78	40.04
49	Nepal	557.04	6.38	651.52	4.88	786.01	3.90
50	Sweden	551.40	8.35	477.00	5.38	397.63	2.90
51	Hungary	525.35	8.11	571.00	6.13	492.15	3.68
52	Iraq	488.00	6.80	243.00	2.28	1770.50	12.49
53	Bulgaria	425.00	6.67	166.00	1.78	572.28	4.27
54	Denmark	400.02	6.13	411.00	4.18	114.00	0.89
55	Argentina	339.54	5.01	394.72	3.65	393.13	2.76
56	Macedonia	313.50	4.49	18.00	0.24	95.00	0.91
57	Latvia	266.00	4.43	339.00	3.40	248.00	1.77
58	Ecuador	243.00	3.66	239.00	2.48	203.00	1.61
59	Libya	231.00	3.49	98.00	1.09	182.84	0.93
60	Slovenia	220.00	3.51	336.00	3.76	242.00	2.03
61	Switzerland	214.77	3.50	40.59	0.47	117.03	0.86
62	Chile	207.00	3.37	130.18	1.12	97.29	0.53
63	Kazakhstan	190.00	2.71	304.04	3.00	125.15	0.92
64	Dominic an Rep	152.00	2.22	84.00	0.95	55.12	0.42
65	Puerto Rico	133.00	1.77	152.00	1.50	133.00	0.87
66	Georgia	125.00	1.97	54.00	0.49	102.37	0.44
67	Bahrain Is	121.22	1.85	124.06	0.83	154.50	0.88
68	Malta	110.00	1.51	89.06	0.73	111.54	0.69
69	Ireland	91.50	1.52	0.00	0.00	0.00	0.00
70	Czech Republic	90.00	1.38	107.13	0.93	18.00	0.13
71	Costa Rica	75.00	1.16	74.00	0.79	56.67	0.44
72	Austria	72.00	1.11	18.30	0.12	56.00	0.66
73	Mauritius	64.17	0.72	108.92	0.93	165.54	0.75
74	Albania	57.00	0.76	38.00	0.39	0.00	0.00
75	Peru	57.00	0.71	19.00	0.18	0.00	0.00
76	Qatar	54.15	0.71	41.78	0.39	64.70	0.41
77	Kenya	51.72	0.76	64.93	0.68	48.97	0.29
78	Sri Lanka DSR	51.35	0.67	64.00	0.64	84.16	0.63
79	Oman	46.28	0.74	103.59	0.62	129.86	0.32
80	Trinidad	39.61	0.58	55.39	0.34	34.34	0.38
81	Uruguay	33.00	0.45	56.00	0.55	37.00	0.25
82	Bosnia-Herzegovina	29.00	0.48	0.00	0.00	0.00	0.00
83	Colombia	19.00	0.35	257.50	2.32	163.64	1.18
84	Armenia	19.00	0.26	0.00	0.00	0.00	0.00
85	Azerbaijan	18.00	0.23	54.00	0.63	0.00	0.00
86	Finland	18.00	0.30	18.00	0.20	36.25	0.31
87	Japan	7.01	0.10	51.34	0.55	116.88	0.65
88	Tanzania Rep	3.43	0.07	5.14	0.05	0.00	0.00
89	Portugal	2.60	0.04	0.00	0.00	150.08	0.47
90	Fiji Is	2.09	0.03	6.13	0.05	0.00	0.00
	Others	8.25	0.12	2151.32	18.23	598.52	4.11
	<b>Total</b>	<b>257442.73</b>	<b>3583.46</b>	<b>299482.29</b>	<b>2880.85</b>	<b>389153.99</b>	<b>2641.66</b>

Source: DGCIS (April-March)

## Exports of Niger seeds

(Qty in Metric Tons; Value in Rs. Crores)

Rank	Countries	2013-14		2012-13		2011-12	
		Qty	Value	Qty	Value	Qty	Value
1	U.S.A.	13234.07	70.77	10415.68	51.58	19845.76	82.24
2	Belgium	1568.00	7.97	1597.00	7.36	1718.87	7.05
3	U.K.	1192.90	6.28	1372.72	6.46	2563.45	10.58
4	Indonesia	575.00	2.94	187.00	0.94	92.00	0.39
5	Canada	556.00	3.12	649.96	3.27	340.20	1.45
6	Spain	530.98	2.74	701.66	3.26	634.26	2.49
7	Mexico	466.00	2.47	398.63	1.93	399.62	1.68
8	Brazil	399.00	2.37	361.00	2.67	323.62	1.45
9	Italy	383.00	1.96	226.00	1.18	480.60	2.03
10	Netherland	301.28	1.67	157.00	0.70	420.29	1.66
11	France	200.00	1.29	252.00	1.34	0.00	0.00
12	Algeria	195.00	1.10	332.00	1.83	32.00	0.27
13	Turkey	165.80	1.22	113.00	0.85	279.00	1.67
14	Pakistan IR	122.00	2.08	60.00	0.47	0.00	0.00
15	Germany	110.00	0.57	77.00	0.33	342.48	1.34
16	Portugal	103.00	0.53	69.00	0.35	132.04	0.45
17	Greece	98.15	0.58	127.78	0.60	102.66	0.37
18	Israel	82.70	0.50	45.00	0.20	55.13	0.16
19	Yemen Republic	80.00	0.65	114.60	0.86	0.00	0.00
20	Hungary	76.00	0.40	57.00	0.27	38.00	0.16
21	Lebanon	76.00	0.40	19.00	0.10	197.40	0.77
22	Iran	57.00	0.29	131.00	1.15	19.00	0.09
23	Poland	55.00	0.31	50.00	0.26	0.00	0.00
24	Saudi Arabia	51.00	0.37	75.58	0.53	0.00	0.00
25	Russia	38.00	0.20	38.00	0.19	37.00	0.16
26	Ireland	29.00	0.16	19.00	0.10	6.00	0.03
27	U.A.E.	17.08	0.22	3.24	0.01	16.00	0.15
28	Malta	16.00	0.08	0.00	0.00	14.00	0.06
29	Japan	15.00	0.08	34.00	0.18	11.00	0.05
30	Argentina	15.00	0.08	31.00	0.16	38.00	0.15
31	South Africa	12.00	0.07	5.55	0.03	0.00	0.00
32	Jordan	10.00	0.05	0.00	0.00	19.00	0.07
33	Taiwan	3.00	0.03	22.00	0.12	25.00	0.11
34	Qatar	3.00	0.03	0.00	0.00	0.00	0.00
35	Thailand	2.00	0.01	0.00	0.00	0.00	0.00
36	Korea RP	2.00	0.01	4.00	0.02	0.00	0.00
37	Kuwait	1.10	0.01	48.91	0.17	11.85	0.05
38	Egypt A RP	0.00	0.00	48.00	0.34	0.00	0.00
39	Morocco	0.00	0.00	38.00	0.17	0.00	0.00
40	Australia	0.00	0.00	19.00	0.10	26.86	0.12
41	New Zealand	0.00	0.00	1.00	0.00	0.00	0.00
42	Oman	0.00	0.00	0.23	0.00	0.00	0.00
43	Bahrain Is	0.00	0.00	3.00	0.04	0.00	0.00
44	Malaysia	0.00	0.00	0.03	0.00	0.00	0.00
	Others	0.00	0.00	0.00	0.00	4.00	0.03
	<b>Total</b>	<b>20841.06</b>	<b>113.61</b>	<b>17904.56</b>	<b>90.13</b>	<b>28225.08</b>	<b>117.27</b>

Source: DGCIS (April-March)

## Exports of Castor oil

(Qty in Metric Tons; Value in Rs. Crores)

Rank	Countries	2013-14		2012-13		2011-12	
		Qty	Value	Qty	Value	Qty	Value
1	China P RP	215298.53	1678.86	234520.92	1751.19	165732.41	1505.64
2	Netherland	87331.24	691.43	80721.48	597.20	89837.08	715.68
3	France	67813.83	524.46	69744.61	515.26	69409.38	656.92
4	USA	54767.75	446.23	64330.95	499.64	53646.16	531.20
5	Thailand	22823.05	176.20	20605.25	150.15	17520.91	166.13
6	Japan	18825.34	158.96	20900.06	168.21	20036.98	204.22
7	UK	9529.95	79.92	8408.06	66.22	8624.60	86.01
8	Korea	8031.83	70.25	6796.79	57.58	6963.42	71.87
9	Brazil	6995.90	58.62	8959.43	69.30	5066.60	48.03
10	Belgium	6966.00	60.39	7894.13	64.13	10576.76	111.81
11	Turkey	6596.47	57.45	5741.82	48.60	5727.65	59.44
12	Italy	4404.61	37.20	3502.09	28.41	4058.11	41.56
13	U.A.E	3685.84	34.89	3092.88	27.61	2659.66	29.86
14	Russia	3453.00	29.94	3585.82	29.04	4164.00	43.13
15	South Africa	2972.71	27.31	2884.58	24.96	3155.50	33.04
16	Mexico	2370.12	20.97	2596.84	21.67	2697.24	27.68
17	Iran	2240.80	21.03	1703.11	15.09	1314.28	14.26
18	Taiwan	2019.45	17.78	1811.50	14.97	1742.88	17.33
19	Malaysia	2009.34	18.22	2011.15	17.56	1694.72	17.86
20	Germany	1742.51	16.72	1468.19	13.33	1700.03	18.47
21	Australia	1375.86	13.03	1354.44	12.05	1767.45	18.76
22	Singapore	1260.97	11.87	1278.21	10.72	1782.76	18.73
23	Spain	1209.00	10.81	1077.34	9.19	1370.01	14.74
24	Egypt	1169.20	10.83	999.93	8.70	904.60	9.96
25	Argentina	1016.00	9.19	1064.42	9.45	668.00	7.43
26	Israel	907.47	7.55	764.88	6.71	361.00	3.71
27	Finland	680.00	5.44	539.00	4.88	573.37	5.13
28	Saudi Arab	631.93	6.06	1218.80	10.94	1034.84	11.34
29	Vietnam Soc Rep	566.30	5.11	526.839	4.46	510.00	5.47
30	Ukraine	556.60	5.00	584.00	4.95	975.00	10.37
31	Jordan	543.25	5.32	489.80	4.44	381.39	3.78
32	Kuwait	402.00	3.74	557.69	4.59	677.62	7.53
33	Canada	350.52	3.26	242.92	2.23	240.10	2.51
34	Colombia	348.00	3.04	552.00	5.02	359.00	3.68
35	Nigeria	300.52	3.07	240.39	2.55	188.20	2.25
36	Indonesia	291.30	2.95	347.46	3.28	358.88	4.02
37	Latvia	254.00	2.19	322.14	2.75	316.00	3.36
38	Sri Lanka DSR	239.73	1.85	90.65	0.66	173.91	1.28
39	Lithuania	200.00	1.65	204.00	1.57	146.00	1.42
40	Ghana	194.25	1.94	111.33	1.19	102.74	1.10
41	Denmark	192.00	1.78	96.00	0.91	288.00	3.15
42	Philippines	187.50	1.75	125.68	1.22	216.80	2.42
43	Tanzania Rep	163.13	1.46	65.68	0.53	39.71	0.32
44	Morocco	148.00	1.46	145.00	1.44	213.00	2.54
45	Hong Kong	140.04	1.30	166.00	1.47	178.00	1.96

## Exports of Castor oil

(Qty in Metric Tons; Value in Rs. Crores)

Rank	Countries	2013-14		2012-13		2011-12	
		Qty	Value	Qty	Value	Qty	Value
46	Kenya	129.15	1.34	106.65	1.02	100.59	1.07
47	Slovenia	122.00	1.04	66.00	0.50	62.20	0.58
48	Sweden	121.20	0.88	61.00	0.53	217.00	2.33
49	Algeria	114.00	1.09	52.00	0.45	18.00	0.20
50	Pakistan IR	105.00	0.92	49.00	0.40	141.00	1.43
51	Panama Republic	82.00	0.92	4.00	0.05	0.00	0.00
52	Greece	80.00	0.73	48.17	0.31	58.00	0.60
53	Nepal	76.11	0.85	130.56	1.71	68.87	0.67
54	Norway	72.00	0.70	18.04	0.14	72.36	0.77
55	Lebanon	68.00	0.63	50.00	0.44	48.00	0.54
56	Peru	63.20	0.65	96.00	0.92	64.00	0.72
57	Mozambique	52.50	0.45	54.00	0.49	18.00	0.22
58	Qatar	52.02	0.49	2.40	0.03	13.00	0.16
59	Chile	44.00	0.36	38.00	0.36	22.00	0.21
60	Bangladesh PR	42.39	0.47	61.33	0.52	14.82	0.17
61	Bahrain Is	40.00	0.41	8.20	0.09	0.00	0.00
62	Tunisia	38.00	0.36	0.01	0.00	46.00	0.54
63	Iraq	37.90	0.43	12.80	0.06	56.73	0.50
64	Syria	32.00	0.31	34.18	0.24	1026.00	9.78
65	Uzbekistan	32.00	0.56	0.00	0.00	17.00	0.19
66	Yemen Republic	26.4	0.26	41.72	0.29	21.48	0.19
67	Myanmar	25.00	0.26	0.00	0.00	0.00	0.00
68	Oman	24.00	0.26	17.00	0.20	11.80	0.12
69	Romania	18.00	0.17	0.00	0.00	0.00	0.00
70	Benin	18.00	0.17	0.00	0.00	0.00	0.00
71	New Zealand	17.02	0.19	28.05	0.28	25.54	0.29
72	Dominic Rep.	16.00	0.17	0.00	0.00	16.00	0.16
73	Mauritius	11.61	0.09	17.12	0.09	22.72	0.06
74	Libya	10.00	0.10	28.17	0.04	0.00	0.00
75	EL Salvador	7.40	0.10	5.00	0.07	0.00	0.00
76	Zambia	6.03	0.08	11.74	0.09	0.00	0.00
77	Reunion	4.30	0.03	2.65	0.02	0.00	0.00
78	Haiti	4.00	0.04	2.00	0.03	0.00	0.00
79	Sudan	3.98	0.05	62.10	0.56	107.00	1.08
80	Fiji is	2.41	0.01	7.96	0.06	0.00	0.00
81	Congo D.Rep.	2.05	0.02	0.00	0.00	0.00	0.00
82	Trinidad	2.00	0.02	5.00	0.06	0.00	0.00
83	Honduras	2.00	0.03	0.00	0.00	0.00	0.00
84	Uganda	1.80	0.02	0.00	0.00	0.00	0.00
85	Guinea	1.53	0.02	0.00	0.00	0.00	0.00
86	Malawi	1.18	0.02	1.00	0.02	0.00	0.00
87	Guadeloupe	1.00	0.01	0.00	0.00	0.00	0.00
88	Cambodia	0.60	0.01	0.00	0.00	0.00	0.00
89	Botswana	0.20	0.00	0.00	0.00	0.00	0.00
	Others	7.57	0.13	427.96	3.73	205.47	1.99
	<b>Total</b>	<b>544823.39</b>	<b>4364.33</b>	<b>565994.07</b>	<b>4309.82</b>	<b>492628.33</b>	<b>4571.67</b>

Source: DGCIS (April-March)

## **12. Membership details of IOPEPC in International and National Trade Bodies**

### **IOPEPC is a member of :**

- The Central Organisation for Oil Industry and Trade, New Delhi
- The Indian Merchants' Chamber, Mumbai
- Federation of Indian Export Organisations, New Delhi
- Council for Fair Business Practices, Mumbai
- India Trade Promotion Organisation, New Delhi
- Indian Society of Oilseeds Research, DOR, Hyderabad
- Confederation of Indian Food Trade & Industry, New Delhi
- Federation of Oils, Seeds and Fats Association Ltd., London
- National Oilseeds and Vegetable Oils Development Board, New Delhi

### **IOPEPC Secretariat continues to render secretarial services to:**

- IOPEA Oilseeds Agricultural Development Council
- IOPEA Export Promotion Organisation
- IOPEA Oilseeds Scientific Research Institute



### 13. IOPEPC Panels

<b>GROUNDNUT AND GROUNDNUT OIL PANEL</b>		
Shri Kanak Thakker	:	Convener
Shri Rajesh Bheda	:	Co-Convener
Shri Kishore Tanna	:	Member (Ex-Officio, IOPEPC)
Shri Kulin Kotak	:	Member (Ex-Officio, IOPEPC)
Shri Khushwant Jain	:	Member (Ex-Officio, IOPEPC)
Shri Krishnan Iyer	:	Member (Ex-Officio, IOPEPC)
Shri Sanjiv Sawla	:	Member
Shri Mahesh Thakker	:	Member
Shri Kunal Kotecha	:	Member
Shri Vimal Tolia	:	Member
Shri Bhavik Visaria	:	Member

<b>SESAME SEED AND SESAME SEED OIL PANEL</b>		
Shri Nilesh Vira	:	Convener
Shri Suresh Chandarana	:	Co-Convener
Shri Kishore Tanna	:	Member (Ex-Officio, IOPEPC)
Shri Kulin Kotak	:	Member (Ex-Officio, IOPEPC)
Shri Khushwant Jain	:	Member (Ex-Officio, IOPEPC)
Shri Krishnan Iyer	:	Member (Ex-Officio, IOPEPC)
Shri Rajesh Bheda	:	Member
Shri Kishor Bheda	:	Member
Shri Pankaj Sampat	:	Member
Shri Nisheeth Vasa	:	Member
Shri Sanjiv Sawla	:	Member
Shri Sanjay Shah	:	Member
Shri Sandeep Bhura	:	Member

<b>OTHER OILSEEDS AND OTHER VEGETABLE OILS PANEL</b>		
Shri Mahesh Thakker	:	Convener
Shri Sandeep Bhura	:	Co-Convener
Shri Kishore Tanna	:	Member (Ex-Officio, IOPEPC)
Shri Kulin Kotak	:	Member (Ex-Officio, IOPEPC)
Shri Khushwant Jain	:	Member (Ex-Officio, IOPEPC)
Shri Krishnan Iyer	:	Member (Ex-Officio, IOPEPC)

<b>MDA AND MAI PANEL</b>		
Shri Rajesh Bheda	:	Convener
Shri Kishore Tanna	:	Member (Ex-Officio, IOPEPC)
Shri Kulin Kotak	:	Member (Ex-Officio, IOPEPC)
Shri Khushwant Jain	:	Member (Ex-Officio, IOPEPC)
Shri Krishnan Iyer	:	Member (Ex-Officio, IOPEPC)

<b>ARBITRATION PANEL</b>		
Shri Sanjiv Sawla	:	Convener
Shri Sanjay Shah	:	Co-Convener
Shri Kishore Tanna	:	Member (Ex-Officio, IOPEPC)
Shri Kulin Kotak	:	Member (Ex-Officio, IOPEPC)
Shri Khushwant Jain	:	Member (Ex-Officio, IOPEPC)
Shri Krishnan Iyer	:	Member (Ex-Officio, IOPEPC)
Shri Rajesh Bheda	:	Member
Shri Kishor Bheda	:	Member
Shri Pankaj Sampat	:	Member
Shri Pradeep Kotak	:	Member
Shri Nilesh Vira	:	Member

#### 14. Details of Board of Director's Meetings (1-4-2013/ 31-3-2014)

Sr. No.	Name	Status	Total Meetings	Meetings Attended
1	Shri Kishore Tanna ( <i>Jamnadas Madhavji International Ltd.</i> )	Chairman	5	5
2	Shri Kulin Kotak ( <i>Kotak Exim Pvt. Ltd.</i> )	Vice Chairman	5	5
3	Shri Khushwant Jain ( <i>G.S. Exports</i> )	Hon. Secretary	5	4
4	Shri Krishnan Iyer ( <i>Olam Agro (India) Ltd.</i> )	Hon. Treasurer	5	4
5	Shri Ajit B Chavan ( <i>Director, E.P.Agr/Biotechnology, MoCI</i> )	Director	5	1
6	Shri Girish V. Brahmhatt ( <i>Sterling Export Inc.</i> )	Director	5	3
7	Shri Kanak Thakker ( <i>JKT Enterprises Pvt. Ltd.</i> )	Director	5	2
8	Shi K. M. Agarwal ( <i>B.C. Exports</i> )	Director	3	1
9	Shri Kunal C. Kotecha ( <i>VNKC Agrocom Pvt. Ltd.</i> )	Director	3	3
10	Shri Mahesh Thakker ( <i>Mahesh Agri Exim Pvt. Ltd.</i> )	Director	5	4
11	Shri Nilesh Vira ( <i>Mulji Devshi &amp; Co.</i> )	Director	5	5
12	Shri Pankaj Sampat ( <i>Samsons Trading Co. Pvt. Ltd</i> )	Director	5	3
13	Shri Rajesh Bheda ( <i>Talakshi Lalji &amp; Co.</i> )	Director	5	5
14	Shri Sandeep Bhura ( <i>Seeds &amp; Grains India Pvt. Ltd.</i> )	Director	5	1
15	Shri Sanjiv Sawla ( <i>M.Lakhamsi &amp; Co.</i> )	Director	5	4
16	Shri SH Chandarana ( <i>Dhaval Agri Exports</i> )	Director	3	3
1	Shri Hiten Bheda ( <i>Jayantkumar &amp; Co.</i> )	Special Invitee	5	1
2	Shri Kishor Bheda ( <i>H.Bheda &amp; Co.</i> )	Special Invitee	5	3
3	Shri Pradeep Kotak ( <i>Kotak Agri International Pvt. Ltd</i> )	Special Invitee	5	5
4	Shri Sanjay Shah ( <i>Premji Ghellabhai &amp; Co.</i> )	Special Invitee	5	4
5	Shri N M Vasa ( <i>Laxmichand Dayabhai (Export) Co. Pvt. Ltd.</i> )	Special Invitee	5	2
6	Shri Tushar Tanna ( <i>Goldcrest Exports</i> )	Special Invitee	5	2
7	Shri Vikram P. Duvani ( <i>Rachana Seeds Industries Pvt. Ltd.</i> )	Special Invitee	3	1
8	Shri Vimal Tolia ( <i>Charbhuj Industries (P) Ltd.</i> )	Special Invitee	5	4
9	Shri Bhavik Visaria ( <i>Amar International</i> )	Special Invitee	5	2

## **15. Director's Report to Members (2013-14)**

Your Directors have pleasure in presenting the 37<sup>th</sup> Annual Report as an incorporated company for the year ended 31<sup>st</sup> March 2014. The audited statements of accounts are for the year 1<sup>st</sup> April 2013 to 31<sup>st</sup> March 2014.

### **ACTIVITIES**

Exports of oilseeds from India declined by 6.58% during 2013-14 to a level of 8.43 Lakh tons in comparison to 9.02 lakh tons during previous year due to certain global issues and domestic oilseeds production issues described elsewhere in this report and which were beyond control. In value terms the exports were at a level of Rs. 7122.62 crores in comparison to Rs. 7270.47 crores during 2012-13.

In spite of this India retained its position of largest exporter of groundnut as well as sesame seed in the world.

Exports of vegetable oils were dominated by Castor Oil with exports of 5.65 lakh tons valued at Rs. 4594.86 crores during 2013-14 as against 5.94 lakh tons valued at Rs. 4648.97 crores in the previous year.

The Council continued to address various issues being faced by the country's oilseeds, oils trade and industry. The Council also took up various steps to promote and develop exports of the products under its purview. During the year under review, several representations were made to the policymakers and other stakeholders. The Council conducted its Annual Award Function along with its Annual Trade Meet at Hyderabad during 18<sup>th</sup> -20<sup>th</sup> October, 2013. Regional meetings were conducted at several places which has helped in spreading awareness regarding the need to enhance quality standards of oilseeds and oils being exported from India. These meetings also provided an excellent platform to enhance co-operation amongst the members of the Council, thereby creating excellent opportunities to increase their business activities.

The Council also organized participation in international exhibitions such as Food & Hotel Thailand (FHT) 2013 at Bangkok; SIAL Middle East 2013 at Abu Dhabi, UAE and Gulfood 2014 at Dubai, UAE. During the year, the Council also participated at the International Peanut Forum at Rome, Italy.

Membership strength has increased to 728 members (Ordinary 76 and Associate 652) as on 6<sup>th</sup> August, 2014.

### **ACCOUNTS**

Perusal of Income & Expenditure for the year ended 31<sup>st</sup> March 2014 shows an excess of income over expenditure Rs. (+) 19,18,145/- (Last year excess of income over expenditure Rs. (+) 6,25,881/-).

### **DIRECTORS' RESPONSIBILITY STATEMENT—Your Directors confirm :**

- i) That in the preparation of the Annual Accounts, the applicable accounting standards have been followed.
- ii) That the directors have selected such accounting policies and applied them consistently and made judgment and estimated that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Council at the end of the financial year ended 31<sup>st</sup> March 2014 and of the profit of the Council for that year.

- iii) That the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act 1956, for safeguarding the assets of the Council and for preventing and detecting fraud and any other irregularities;
- iv) That the directors have prepared the annual accounts on a going concern basis.

**AUDITORS**

M/s A. R. Parikh & Co., Chartered Accountants, Mumbai, Auditors of the Council, retires at the end of the Annual General meeting.

**GENERAL**

Information pursuant to Section 217 (2A) of the Companies Act 1956 with Companies (particulars of employees) Rules 1975 which forms part of the Report is NIL

By Order of the Board of Directors  
For Indian Oilseeds and Produce Export Promotion Council

  
Kishore Tanna  
(Chairman)

Place: Mumbai  
Date: 06.08.2014



## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

**INDIAN OILSEEDS AND PRODUCERS EXPORT PROMOTION COUNCIL (Formerly known as  
INDIAN OILSEEDS AND PRODUCE EXPORTERS ASSOCIATION)**

### Report on the Financial Statements

1. We have audited the accompanying financial statements of **INDIAN OILSEEDS AND PRODUCERS EXPORT PROMOTION COUNCIL (A COMPANY LIMITED BY GUARANTEE HAVING NO SHARE CAPITAL)** ("the Company"), which comprise the Balance Sheet as at March 31, 2014 and also the annexed Income and Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

2. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") (which continue to be applicable in respect of the Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

6. In our opinion, and to the best of our information, and according to the explanations given to us, the said accounts, read together with the notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the generally accepted accounting principles in India:
  - a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
  - b) In the case of the statement Income and Expenditure Account, of the profit of the Company for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

7. As required by 'the Companies (Auditor's Report) Order, 2003', as amended by 'the Companies (Auditor's Report) (Amendment) Order, 2004', issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, is not applicable and so our comments on the matters specified in paragraph 4 and 5 of the said order is not annexed herewith.
8. As required by Section 227(3) of the Act, we report that :
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;







b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet and the statement of Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

d) In our opinion, the Balance Sheet and the Statement of Income and Expenditure Account comply with Accounting Standards notified under the Act (which continue to be applicable in respect of Section 133 of Companies Act, 2013 in terms of General Circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs) except as stated in our opinion (I), (II) and (III);

e) On the basis of the written representations received from the directors as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of Section 274(1)(g) of the Act.

For A. R. Parikh & Co.  
Chartered Accountants  
(Registration No. 107532W)

Ameet R. Parikh  
(Proprietor)  
Membership No. 038188  
Place: Mumbai  
Date: 27th June 2014.



**INDIAN OILSEEDS AND PRODUCE EXPORT PROMOTION COUNCIL**  
**Balance Sheet As at 31st March 2014**

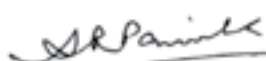
Particulars	Note	Amount in ₹	
		As At March-14	As At March-13
<b>I. EQUITY AND LIABILITIES</b>			
- Shareholders Fund			
Share Capital	1	-	-
Reserves and Surplus	2	2,79,81,008	2,34,50,363
Money Received from Share Warrant		-	-
		2,79,81,008	2,34,50,363
- Non - Current Liabilities			
Long Term Borrowings		-	-
Other Long - Term Liabilities		-	-
Long - Term Provisions	3	2,23,573	1,27,959
		2,23,573	1,27,959
- Current Liabilities			
Short - Term Borrowing		-	-
Trade Payables		-	-
Other Current Liabilities	4	1,37,93,175	68,49,406
Short - Term Provisions	5	3,70,186	2,20,113
		1,41,63,361	70,69,519
<b>Total</b>		<b>4,23,67,941</b>	<b>3,06,47,841</b>
<b>II. ASSETS</b>			
- Non - Current Assets			
Fixed Assets	6		
Tangible Assets		9,10,118	7,09,755
Intangible Assets		-	-
		9,10,118	7,09,755
Non - Current Investments		-	-
Deferred Tax Assets	7	1,17,284	1,48,849
Long - Term Loans and Advances	8	56,040	59,290
Other non current Assets	9	3,49,82,561	55,69,462
		3,51,55,884	57,77,601
- Current Assets			
Current Investments		-	-
Trade Receivables	10	5,38,705	92,743
Cash and Cash Equivalents	11	51,85,254	2,01,37,584
Short - Term Loans and Advances	12	3,97,499	12,85,076
Other Current Assets	13	1,80,482	26,45,082
		63,01,940	2,41,60,485
<b>Total</b>		<b>4,23,67,942</b>	<b>3,06,47,841</b>

Significant Accounting Policies and Notes on Financial Statement

1 to 19

As per our report of even date

For A.R.Parikh & Co.,  
Chartered Accountants



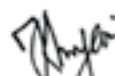
Ameet Parikh  
Proprietor  
Membership No. 38188

Place : Mumbai  
Date : 27th June, 2014

For and On Behalf of Board



Kishore Tann  
Chairman



Khushwant Jain  
Hon Secretary



Kulin Kotak  
Vice Chairman



Krishnan Iyer  
Hon. Treasurer





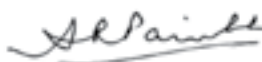
**INDIAN OILSEEDS AND PRODUCE EXPORT PROMOTION COUNCIL**  
**Statement of Income and Expenditure for the year ended 31st March 2014**

Particulars	Note	Amount in ₹	
		As At March-14	As At March-13
- Gross Revenue from Operations	14	52,95,000	41,27,000
- Other Income	15	2,44,61,734	1,64,06,697
<b>Total Revenue</b>		<b>2,97,56,734</b>	<b>2,05,33,697</b>
- Expenses :			
Employee Benefits Expense	16	38,02,774	27,77,700
Finance Costs	17	5,378	22,548
Depreciation and Amortisation Expense	6	3,06,935	2,41,044
Other Expenses	18	2,31,08,132	1,64,37,686
<b>Total Expenses</b>		<b>2,72,23,218</b>	<b>1,94,78,977</b>
Surplus Before Tax		<b>25,33,515</b>	<b>10,54,720</b>
- Tax Expenses :			
Current Tax		5,83,805	2,15,159
Short Provision of Income Tax			1,91,953
Deferred Tax		31,566	21,727
Surplus/(Deficit) for the year		<b>19,18,145</b>	<b>6,25,881</b>
- Prior Period Items	19	-	-
Surplus/(Deficit) for the Period		<b>19,18,145</b>	<b>6,25,881</b>

Significant Accounting Policies and Notes on Financial Statement 1 to 19

As per our report of even date

For A.R.Parikh & Co.,  
Chartered Accountants



Ameet Parikh  
Proprietor  
Membership No. 38188

Place : Mumbai  
Date : 27th June, 2014

For and On Behalf of Board



Kishore Tanna  
Chairman



Khushwant Jain  
Hon Secretary



Kulin Kotak  
Vice Chairman



Krishnan Iyer  
Hon.Treasurer



## INDIAN OILSEEDS AND PRODUCE EXPORT PROMOTION COUNCIL.

Notes annexed to and forming part of the Accounts as at 31st March, 2014

### Note 1. Significant Accounting Policies

#### (a) Basic of Preparation of Financial Statements

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention and accrual basis. The accounting policies have been consistently applied by the Company except for the changes in accounting policy discussed more fully below, are consistent with those used in the previous year.

All expenditure items in the financial statement are recognized on accrual basis.

#### (b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### (c) Fixed Assets

Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost is inclusive of freight, non cenvatable duties, levies & any directly attributable cost of bringing the assets to their working condition for intended use.

#### (d) Depreciation

Depreciation on fixed assets is provided under the "Written Down Value Method" in accordance with provisions of Section 205(2)(a) of the Companies Act, 1956.

Depreciation on fixed assets has been charged to the Income and Expenditure account.



## INDIAN OILSEEDS AND PRODUCE EXPORT PROMOTION COUNCIL.

Notes annexed to and forming part of the Accounts as at 31st March, 2014

### (e) Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at exchange rate prevailing at the date of the transaction or that approximates the actual rate at the date of the transaction. Foreign Currency Assets and Liabilities are restated at the rate prevailing at the year end or at the forward rate where forward cover has been taken. In respect of transactions covered by forward exchange contracts, the difference between contract rate and the rate on the date of the transaction is recognized as income or expense in the Profit and loss account over the life of the contract.

### (f) Investments

Current investments and non-current investments are stated at cost. Provision for diminution in the value of the long term investments is made only if such a decline is other than temporary.

### (g) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

### (h) Employee Benefits

Employee benefits in the form of Provident Fund are a defined contribution scheme and the contributions are charged to the Profit and Loss Account of the year when the contributions to the respective funds are due. Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered. Liability towards gratuity benefit has been made on the assumption that such benefits are payable to employees on termination of their employment and method adopted for its calculation has been worked by management internally in place of actuarial valuation method.



INDIAN OILSEEDS AND PRODUCE EXPORT PROMOTION COUNCIL.

Notes annexed to and forming part of the Accounts as at 31st March, 2014

(i) Provision for Current Tax & Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax liability is recognized and carried forward only to the extent that there is virtual certainty that the liability will be realized / paid in future.

(j) Provision, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statement.

As per our report of even date

For A. R. Parikh & Co  
Chartered Accountants



Ameet R. Parikh  
(Proprietor)  
Membership No. 038188

Place : Mumbai  
Date : 27<sup>th</sup> June, 2014

For and behalf of the Bard



Kishore Tanna  
CHAIRMAN



Khushwant Jain  
HON. SECRETARY



Kulin Kotak  
VICE CHAIRMAN



Krishnan Iyer  
HON. TREASURER





## INDIAN OILSEEDS AND PRODUCE EXPORT PROMOTION COUNCIL

### Notes forming part of the Accounts

The previous year's figures have been regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the proceeding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

#### Note 1 - Share Capital

Indian Oilseeds And Produce Export Promotion Council is a Section 25 Company, and hence has no share Capital.

#### Note 2 - Reserves and Surplus

	As At March-14 Amount in ₹		As At March-13 Amount in ₹	
<b>Entrance Fees</b>				
As per Last Balance Sheet	75,94,700		54,97,200	
Add for the year	26,12,500	1,02,07,200.00	20,97,500	75,94,700.00
<b>Market Development Fund</b>				
As per Last Balance Sheet	7,08,041	7,08,041.00	7,08,041	7,08,041.00
<b>Agriculture Development Fund</b>				
As per Last Balance Sheet	43,17,198	43,17,198.00	43,17,198	43,17,198.00
<b>Export Market Development Fund</b>				
As per Last Balance Sheet	32,52,275	32,52,274.84	32,52,275	32,52,274.84
<b>Corpus Fund</b>				
As per Last Balance Sheet	16,20,000	16,20,000.00	16,20,000	16,20,000.00
<b>Surplus/ (Deficit) in the statement of Income and Expenditure</b>				
As per Last Balance Sheet	59,58,149		53,32,268	
Add / (Less): Surplus / (Deficit) for the year	19,18,145	78,76,294.01	6,25,881	59,58,149.00
<b>Total</b>		<b>2,79,81,007.85</b>		<b>2,34,50,362.84</b>

The company will utilise the Earmarked Funds as stated above viz. Market Development Fund, Agriculture Development Fund and Export Market Development Fund in the future years as informed by management.

#### Note 3 - Long - Term Provisions

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Provision for Employee Benefits (Refer Note 16 )	2,23,573.00	1,27,959.00
<b>Total</b>	<b>2,23,573.00</b>	<b>1,27,959.00</b>



## Note 6 - Fixed Assets

FIXED ASSETS	RATE OF DEPN. AS PER CO.S ACT 2013	GROSS BLOCK ( AT COST )			DEPRECIATION			NET BLOCK	
		AS AT 31.03.2013 Rs.	ADDITION DURING THE YEAR Rs.	AS AT 31.03.2014 Rs.	TOTAL UPTO 31.03.2013 Rs.	FOR THE YEAR Rs.	TOTAL UPTO 31.03.2014 Rs.	AS AT 31.03.2014 Rs.	AS AT 31.03.2013 Rs.
Office Premises (Note A)	5.00	2,89,486	-	2,89,486	2,35,462	2,676	2,38,138	51,348	54,024
Furniture And Fixtures	9.50	3,51,506	-	3,51,506	3,09,213	4,018	3,13,231	38,275	42,293
Office Equipments	13.91	3,28,895	7,171	3,36,066	1,94,476	18,770	2,13,246	1,22,820	1,34,419
Refrigerator	13.91	14,500	-	14,500	3,059	1,591	4,650	9,850	11,441
Water Coolers	13.91	5,860	-	5,860	5,848	12	5,860	-	12
Water Purifier	13.91	8,490	-	8,490	4,033	620	4,653	3,837	4,457
Fax Machine	13.91	84,350	-	84,350	70,505	1,926	72,431	11,919	13,845
Xerox Machine	13.91	1,38,000	-	1,38,000	93,150	6,239	99,389	38,611	44,850
Air Conditioners	13.91	2,14,752	17,750	2,32,502	96,236	18,251	1,14,487	1,18,015	1,18,516
Software	40.00	3,30,900	72,979	4,03,879	1,47,808	92,842	2,40,650	1,63,229	1,83,092
Computers	40.00	10,22,836	4,09,398	14,32,234	9,20,030	1,59,990	10,80,020	3,52,214	1,02,806
<b>AS AT 31.03.2014</b>		<b>27,89,575</b>	<b>5,07,298</b>	<b>32,96,873</b>	<b>20,79,820</b>	<b>3,06,935</b>	<b>23,86,755</b>	<b>9,10,118</b>	<b>7,09,755</b>
<b>AS AT 31.03.2013</b>		<b>27,00,265</b>	<b>89,310</b>	<b>27,89,575</b>	<b>18,38,776</b>	<b>2,41,044</b>	<b>18,38,775</b>	<b>8,61,490</b>	<b>4,37,478</b>



10 Shares of Rs 50 /- each fully paid held in Bajaj Bhawan Owners Premises Co - operative Society Ltd.  
 OFFICE EQUIPMENTS include Typewriter & Office Eq., EPBX Tel. System & Video Camera, scanner, telephone instrument

**Note 4 - Other Current Liabilities**

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Income Received In Advance	57,01,507.00	7,56,000.00
MDA Claim Payable to Members	33,76,542.95	37,51,586.95
Amount Payable to MOC	2,15,084.00	-
Interest on MDA Account - Refundable	1,52,108.00	
Deposit ( Against Joint office recovery )	3,00,000.00	3,00,000.00
Statutory liabilities	2,92,671.43	5,51,465.97
Advance from Sundry Debtors	36,83,281.29	9,23,120.21
Sundry Creditors for Expense	71,980.00	5,67,233.29
<b>Total</b>	<b>1,37,93,174.67</b>	<b>68,49,406.42</b>

Advance from Sundry Debtors as shown in the accounts are subject to confirmation and reconciliation. However, in the opinion of the Management the same in the ordinary course of business shall realize / paid at least the value stated.

Sundry creditors for expense balance as shown in the accounts are subject to confirmation and reconciliation. However, in the opinion of the Management the same would in the ordinary course of business realize / paid at least the value stated.

**Note 5 - Short - Term Provisions**

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Provision Ex-Gratia (Bonus)	1,83,486.00	1,40,016.00
Contribution to Providend Funds	37,313.00	30,202.00
Expense payable	1,49,386.85	49,894.79
Provision for Tax	-	-
<b>Total</b>	<b>3,70,185.85</b>	<b>2,20,112.79</b>

**Note 7 - Deferred Tax Assets**

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Opening Balance	1,48,849.23	1,70,576.00
Add / (Less) for the year	(31,565.60)	(21,727.00)
Closing Balance	<b>1,17,283.63</b>	<b>1,48,849.00</b>

**Note 8 - Long - Term Loans and Advances**

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Security deposits		
Unsecured, Considered Good	56,040.00	59,290.00
<b>Total</b>	<b>56,040.00</b>	<b>59,290.00</b>

**Note 9 - Other Current Assets**

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Bank deposits		
Maturity with more than 12 months	3,49,82,560.51	55,69,462.00
<b>Total</b>	<b>3,49,82,560.51</b>	<b>55,69,462.00</b>



**Note 10 - Trade Receivable**

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Sundry Debtors	5,38,704.90	92,743.00
<b>Total</b>	<b>5,38,704.90</b>	<b>92,743.00</b>

**Note 11 - Cash and Cash Equivalents**

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Balances with Banks	51,80,952.07	73,66,102.66
Cash on Hand	4,302.00	36,550.50
Bank Deposits		
Maturity within 12 months		1,27,34,931.00
<b>Total</b>	<b>51,85,254.07</b>	<b>2,01,37,584.16</b>

**Note 12 - Short - Term Loans and Advances**

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Unsecured, Considered Good		
Loans and Advances to Employees	36,479.00	300.00
Loans and Advances to Others	20,320.00	10,20,000.00
Advance Income Tax Net	3,40,375.76	2,62,829.31
Other Advances	324.00	1,947.00
<b>Total</b>	<b>3,97,498.76</b>	<b>12,85,076.31</b>

**Note 13 - Other Current Assets**

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Prepaid Expenses	1,23,336.00	27,939.90
Interest Receivables	57,146.00	3,17,191.88
Claim Receivable ( APEDA )	-	22,99,950.00
<b>Total</b>	<b>1,80,482.00</b>	<b>26,45,081.78</b>

**Note 14- Gross Revenue from Operations**

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Subscription Income	52,95,000.00	41,27,000.00
<b>Total</b>	<b>52,95,000.00</b>	<b>41,27,000.00</b>





**Note 15 - Other Income**

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Certification Fees	1,16,20,053.71	18,71,105.56
Advertisement	-	7,500.00
Interest on Fixed Deposit	23,30,432.16	17,84,736.50
Saving Bank Interest	1,17,695.00	92,435.68
Joint Office Recovery	2,64,000.00	2,64,000.00
Interest on Income Tax Refund	3,879.96	7,605.00
Miscellaneous Income	49,723.00	58,946.10
Income from Trade Meet	73,52,457.00	89,36,981.71
Income from International Trade Meet	-	12,51,004.27
Unit / warehouse Inspection Charges	27,23,493.00	21,32,382.00
<b>Total</b>	<b>2,44,61,733.83</b>	<b>1,64,06,696.82</b>

**Note 16 - Employee Benefits Expense**

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Salaries and Wages	34,88,753.00	24,29,472.00
Contribution to Provident and Other Funds	2,36,673.00	1,70,732.00
Staff Welfare Expenses	62,404.50	1,58,878.50
Gratuity	14,943.00	18,617.00
<b>Total</b>	<b>38,02,773.50</b>	<b>27,77,699.50</b>

The company operates two defined plans, viz., gratuity and leave encashment benefits, for its employees.

- Under the gratuity plan, every employee who has completed atleast five years of service gets a gratuity on departure @ 15 days of last drawn salary for each completed year of service. The company operates the scheme as non funded.

- Under the leave encashment benefit plan, the company allows 30 days leave to those employees for complete year of service which the employee allow to carry maximum to 90 days and allow to encash during the year or completion of his service

**Note 17 - Finance Costs**

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Other Finance Charges	5,378.18	22,548.24
<b>Total</b>	<b>5,378.18</b>	<b>22,548.24</b>



**Note 18 - Other Expenses**

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Advertisement and publicity	1,50,000.00	1,81,035.00
Administrative Services	4,35,288.00	2,70,002.00
Communication	3,74,392.02	4,91,086.10
International Trade Meet	39,58,846.86	21,71,977.50
Legal and professional Charges	26,90,784.00	10,83,666.00
Miscellaneous expenses	15,72,458.15	10,14,587.87
Power & Electricity	2,14,452.00	2,25,027.00
Printing and Stationery	5,51,411.00	5,06,355.63
Regional Meeting Expense	37,14,969.78	8,71,654.00
Rent, Rates & Taxes	-	3,55,508.00
Repairs & Maintenance	3,41,194.00	94,346.00
Travelling and conveyance	20,21,499.00	28,92,463.30
Trade Meet Expense	64,80,853.52	62,09,977.10
Unit / Warehouse Inspection Charges	5,17,713.44	-
Payment to Auditors	84,270.00	70,000.00
<b>Total</b>	<b>2,31,08,131.77</b>	<b>1,64,37,685.50</b>

Regional meeting expense, Trade Meet expense and International trade Meet expense are net of MDA and APEDA claim. The Association incurred expenses in foreign currency of Rs. 15,99,884/- during the year.

**Note 19 - Prior Period Items**

	Amount in ₹ As At March-14	Amount in ₹ As At March-13
Prior Period Expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

For A.R.Parikh & Co.,  
Chartered Accountants



**Ameet Parikh**  
Proprietor  
Membership No. 38188

Place : Mumbai  
Date : 27th June, 2014

For and On Behalf of Board



**Kishore Tanna**  
Chairman



**Khushwant Jain**  
Hon Secretary



**Kulin Kotak**  
Vice Chairman



**Krishnan Iyer**  
Hon. Treasurer







# **INDIAN OILSEEDS AND PRODUCE EXPORT PROMOTION COUNCIL**

**(UNDER MINISTRY OF COMMERCE, GOVT. OF INDIA)**

**78/79, Bajaj Bhavan, Nariman Point  
Mumbai - 400021, Maharashtra, India**

**Phone: (91-22) 2202 3225 / 9295,**

**Fax: (91-22) 2202 9236**

**Email : [info@iopepc.org](mailto:info@iopepc.org)**

**[www.iopepc.org](http://www.iopepc.org)**